

BOARD OF DIRECTORS

**Meeting held in Luxembourg on 1<sup>st</sup> February 2011**

Provisional Summary of Decisions<sup>1</sup>  
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- The Chairman recorded that there was a quorum.
- List of participants: annexed.
- The agenda was adopted.
- A conflict of interest was declared by Mr. Nawrath on FONDS PME CROISSANCE (Morocco).

**Operations**

The Board of Directors approved the following operations:

<u>Operations within the European Union</u>	Amount up to EUR m
IMWIND WIND POWER Project (AT) Construction and operation of 4 onshore wind parks for a total capacity of 131 MW	140
CASTILLA Y LEON ENVIRONMENT Project (ES) For financing investments in water and wastewater infrastructure and the forestry sector in Castilla y León	300
KOKKOLA-YLIVIESKA DUAL TRACK PPP Project (FI) Construction of a second railway track on the Kokkola-Ylivieska TEN-T corridor and upgrade of the existing track	150
CONVERTEAM ENERGY CONVERSION RDI-RSFF Project (FR, DE, UK) Financing of Converteam's R&D expenditures for better energy efficiency and environmental performance in its product portfolio	80
POLAND MOTORWAYS II (TEN-T) Project (PL) Construction on a new alignment of two sections of motorway in Southern Poland as follows: (i) approximately 36 km of A1 motorway between Pyrzowice and Maciejow and (ii) approximately 135 km of A4 motorway between Szarow and Rzeszow	1 250

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<sup>1</sup> Information in this Provisional Summary of Decisions may still be subject to change.

Amount  
up to EUR m

WROCLAW TRAMWAY Project (PL)

41

Purchase of 39 modern, partially low-floor tram vehicles and modernisation and construction of new power transformer stations, as part of the city of Wroclaw Tramway Plus project

Operations in Candidate and Potential Candidate Countries

**TURKEY**

EURASIA TUNNEL (PPP) Project (Turkey)

253

Design, construction, financing, operation and maintenance of the Istanbul Strait "Eurasia" Road Tunnel, including construction works on the access roads, on both the European and Asian sides, for a total length of about 14.6 km under a 30.5 year concession agreement

FINANSBANK CLIMATE CHANGE FACILITY (Turkey)

75

Framework Loan for renewable-energy and energy-efficiency projects

FINANSBANK Loan for SMEs (Turkey)

75

Dedicated Loan for SMEs for financing small and medium-sized projects

Operations outside the European Union

**MEDITERRANEAN**

FONDS PME CROISSANCE (Morocco)

5

Equity participation in PME Croissance (the "Fund"), a Moroccan generalist (all sectors) equity fund

**RUSSIAN FEDERATION**

MONDI SYKTYVKAR MILL MODERNISATION Project (Russian Federation)

100

Expansion and modernisation of a pulp and paper mill

**In addition the following proposals submitted by written procedure were approved:**

<u>Operations within the European Union</u>	Amount up to EUR m
HYDRO POWER IN STYRIA Project (AT) Construction and operation of two 19 MW run-of-the-river hydro schemes on the regulated river Mur in the region of Styria	80
AZ MARIA MIDDELARES HOSPITAL GHENT Project (BE) Construction of a new hospital building on the existing site in Ghent	100
SPGE WASTE WATER IV Project (BE) Construction of waste-water collection and treatment infrastructure in the Walloon Region	200
RAIFFEISEN LEASING Loan for SMEs & Renewables (CZ) Financing of SMEs and mid-cap companies as well as other small and medium-size eligible projects undertaken by municipalities or other public and private sector promoters, including projects in the renewable power generation sector	90
RBCZ Loan for SMEs and Other Priorities (CZ) Financing of SMEs and mid-cap companies as well as other small and medium-sized eligible projects undertaken by municipalities or other public and private sector promoters	100
BREITBAND SCHLESWIG HOLSTEIN Framework Loan (DE) Framework Loan to finance the roll-out of new passive optical fibre telecommunication access networks in rural areas in Schleswig Holstein	125
SCHIENENNAHVERKEHR RHEIN RUHR Project (DE) Acquisition of passenger railway rolling stock and construction of rolling stock maintenance depots in the Rhein-Ruhr region of Northrhine-Westphalia	115
TOGNUM RDI Project (DE) R&D investments to reduce the CO2 and other emissions from engines and energy systems produced by Tognum	200
BALEARES INFRAESTRUCTURAS EDUCATIVAS Project (ES) Improvement of pre-university educational infrastructure in the Balearic Islands	75
BANKOA Loan for SMEs and Other Priorities (ES) Financing of limited-scale investments promoted mainly by SMEs, as well as by local authorities and mid-cap enterprises	75
BBVA I Line for Local Authorities (ES) Credit line for local authorities to finance public projects of limited scale carried out by public sector authorities, mostly in convergence regions of Spain	200
SABADELL ENERGY EFFICIENCY & RENEWABLES Framework Loan (ES) Framework Loan for the financing of investments by public entities and corporates in renewable energies (RE) and energy efficiency (EE)	100

	Amount up to EUR m
<p>AMBIENTE URBANO FIRENZE VI Framework Loan (IT) Financing of investment schemes included in the Municipality of Florence 2011-2013 Investment Programme</p>	100
<p>SVILUPPO PROVINCIA DI CATANIA Framework Loan (IT) Financing of small and medium-sized infrastructure schemes contained in the 2010-2013 medium-term investment plan of the Province of Catania and supporting integrated and sustainable development</p>	90
<p>MORTGAGE BANK MID-CAP Loan (LV) Loan to finance final beneficiaries within the mid-cap range</p>	100
<p>MALTA – ITALY INTERCONNECTOR (TEN-E) Project (MT) Installation of a high-voltage electricity submarine interconnection between Malta and Sicily</p>	100
<p>BCP I Loan for SMEs and Other Priorities (PT) Financing of small and medium-sized projects carried out primarily by SMEs as well as by local authorities and other eligible promoters, mainly in Portugal</p>	200
<p>PLATAFORMA LOGÍSTICA POCEIRÃO Project (PT) Development of the first stage of a multimodal logistics platform in Poceirão in the Metropolitan Area of Lisbon</p>	55
<p>NORTHERN GAS NETWORKS (PHASE II) Project (UK) Financing of NGN’s Investment Programme for the period 2011-13 related to improvements to gas distribution network infrastructure in the North of England</p>	156
<p>UNIVERSITY OF STRATHCLYDE Project (UK) Capital investment programme dedicated to the development and refurbishment of the University of Strathclyde’s campus in Glasgow</p>	104
 <u>Operations in Candidate and Potential Candidate Countries</u>	
 <b>CROATIA</b>	
<p>MUNICIPAL WATER FINANCING FACILITY Framework Loan (Croatia) Programme of investments over the period 2009-2014 in smaller-scale water supply, waste water and storm water schemes throughout Croatia</p>	75
 <b>FYROM</b>	
<p>CORRIDOR X ROAD Project (FYROM) Construction of a new section of motorway on the Pan-European Corridor X between Demir Kapija and Smokvica</p>	130

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## BOARD OF DIRECTORS

### Those attending

Messrs	P.	MAYSTADT, Chairman
	P.	de FONTAINE VIVE CURTAZ
	S.	BROOKS, CB
	M.	KOLLATZ-AHNEN
Ms	E.	SREJBER
Messrs	D.	SCANNAPIECO
	P.	SAKELLARIS
Mr	A.	ROP, Vice-Chairs

### Directors:

Messrs	A.	AGUIAR
	P.	van BALLEKOM
Ms	K.	BOŽIČ
Messrs	M.	BUTI
	J.	DOMINIK
	G.	GARCIA ANDRES
	V.	GRECH
	K. A.	HALL
	O.	HENIN
	Z.	HRUBÝ
	K.	KAKOURIS
Ms	K.	KASZASOVÁ
Ms	I.	KRUMANE
Messrs	C.	MONTICELLI
	R.	MÜLLER
	S.	NESTOR
	W.	NITSCHKE
Ms	T.	NORAS
Messrs	G.	REINESCH
	I.	SIKK
	M.	SOMERS
Ms	M.	TUSKIENE
Mr	Z.	URBAN

Expert  
Members:

Mr P. RICHARD

Alternate  
Directors:

Mr J. BOISSINOT  
Ms A. CARABAŞ  
Messrs M. GLYCOPANTIS  
R. De KORTE  
M. KRUSE  
Ms C. LAÍN  
Ms F. MERCUSA  
Messrs A. THERKILDSEN  
A. ÜBELIS  
Ms I. VLKOVÁ

Alternate  
Expert  
Members:

Messrs A. NAWRATH  
A. SALA

Secretary  
General:

Mr A. QUEREJETA