

BOARD OF DIRECTORS

**Meeting held in Luxembourg on 24 April 2012**

Provisional Summary of Decisions<sup>1</sup>  
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- The Chairman recorded that there was a quorum.
- List of participants: annexed.
- The agenda was adopted.
- A conflict of interest was declared by Mr URBAN on HUNGARY – SLOVAKIA GAS INTERCONNECTION Project (HU) and by Mr NAWRATH on ACCESS MICROFINANCE HOLDING III (Regional-ACP)

**Operations**

The Board of Directors approved the following operations:

<u>Operations within the European Union</u>	Amount up to EUR m
A11 BRUGGE PPP Project (BE) Design, construction and maintenance of an 11 km motorway between the Belgian towns of Knokke-Heist and Brugge to improve access to Zeebrugge harbour	200
ELDEPASCO NORTHWIND OFFSHORE WIND Project (BE) Design, construction and operation of a 216 MW offshore wind farm	350
DEUTZ UMWELTFREUNDLICHE MOTOREN F&E Project (DE) For financing DEUTZ clean engine RDI activities on engines and related technologies (RSFF) to improve fuel efficiency and meet emission requirements	94
EBERSPÄCHER EXHAUST TECHNOLOGY RDI Project (DE) RDI for vehicle exhaust technology	50

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<sup>1</sup> Information in this Provisional Summary of Decisions may still be subject to change.

	Amount up to EUR m
BETTER PLACE ELECTRIC VEHICLE SERVICE Project (DK, Israel) Loan facility financing corporate R&D and pilot electric vehicle infrastructure	40
BBVA Loan for SMEs & Mid-Caps (ES) For financing small and medium-sized projects carried out by SMEs and Mid-Caps	400
GALICIA AIRPORT INFRASTRUCTURE Project (ES) Upgrading, expansion and safety adjustment of airports in Galicia	100
WATER INFRASTRUCTURE – ACUAMED Project (ES) Implementation of water, wastewater and environmental protection infrastructure schemes across five Mediterranean river basins	500
CARGOTEC RDI Project (FI, SE) Financing of investments in research, development and innovation related to cargo-handling technologies during the period 2012-2015	55
AMADEUS RDI Project (FR, UK) Financing of Amadeus RDI investments in IT solutions for airlines, airports, hotels and railway operators	200
BRETAGNE GRANDE VITESSE Project (FR) Construction of 182 km of high-speed railway line between Le Mans and Rennes and 32 km of connecting lines	300
HUNGARY-SLOVAKIA GAS INTERCONNECTION Project (HU) Construction and operation of the Hungarian section of the TEN-E Hungary-Slovakia gas interconnection	75
AUTOSTRADA BREBEMI PPP Project (IT) Construction of and ancillary works for the new 62-km toll motorway connecting Brescia and Milano through Bergamo Province	700
BNL AND BPLG III Loan for SMEs (IT) Dedicated EIB facility to finance SME investments and other small and medium sized eligible projects via term loans and leasing schemes	250
FINCANTIERI RDI Project (IT) Financing of Fincantieri's Research and Development activities for the development of innovative product design and process technologies and solutions for commercial vessels	140
ITALIA GROWTH RETI D'IMPRESA (IT) For financing small and medium-scale projects promoted by SMEs or Mid-Caps belonging to inter-company cooperation agreements	100

	Amount up to EUR m
WIND PARK NOORDOOSTPOLDER Project (NL) Construction of a 195 MW onshore windpark in the Dutch province of Flevoland	150
SKF R&D Project (NL, SE, FR, DE, AT, IT) Investments in engineering R&D for specific product areas such as rolling bearings, seals and lubrication systems	230
TAURON ELECTRICITY DISTRIBUTION Project (PL) Multi-annual investment programme for modernisation and extension of electricity networks in southern Poland	215
WESTERN POLAND ENERGY DISTRIBUTION Project (PL) Modernisation and extension of electricity networks in north-western Poland	240
CROSSRAIL ROLLING STOCK Project (UK) Manufacture and maintenance of approximately 60 new trains for use on the Crossrail infrastructure and the provision of depot facilities	415
LLOYDS TSB BANK ABS SME FIN FACILITY (UK) ABS-based facility for financing SME investments	181
UK POWER NETWORKS UPGRADE Project (UK) Rehabilitation and upgrade of three electricity distribution grids in London and in East and South-East England over the period 2012-2015	400
 <u>Operations in Candidate and Potential Candidate Countries</u>	
<b>WESTERN BALKANS</b>	
IDF Loan for SMEs and Priority Projects (Montenegro) For financing small and medium-sized projects carried out by SMEs and final beneficiaries of any size and ownership, including local authorities	50
<b>TURKEY</b>	
HALKBANK Loan for Mid-Caps and SMEs (Turkey) For financing small and medium-sized investments carried out by Mid-Caps and SMEs	150
ZIRAATBANK Loan for SMEs (Turkey) For financing small and medium-sized enterprises	100

Operations outside the European Union

Amount  
up to EUR m

***AFRICA, CARIBBEAN AND PACIFIC (ACP)***

ACCESS MICROFINANCE HOLDING III (Regional - ACP)	15
Equity participation in a Microfinance Investment Company	
EASTERN AFRICA TRANSPORT CORRIDOR Project (Uganda)	55
Road improvements on three sections (58km) of the Northern Road Corridor, including two bypasses for the cities of Kampala and M'barara, connecting the port of Mombasa in Kenya to Uganda, Rwanda, Burundi and eastern DRC	

**In addition the following proposals submitted by written procedure were approved:**

<u>Operations within the European Union</u>	Amount up to EUR m
- ALLIANZ BG Loan for SMEs and Mid-Caps (BG) Financing of investment and working capital projects promoted by SMEs and Mid-Caps	30
- KB II Loan for SMEs & Other Priorities (CZ, SK) For financing small and medium-scale projects promoted mainly by SMEs and Mid-Caps	100
- MVV NETZWERKE Project (DE) Upgrading of municipal/regional power, gas, district heating and water grids in the Mannheim area	90
- HERA GROUP POTENZIAMENTO RETI Project (IT) Development and upgrading of the promoter's gas and electricity distribution networks in the Emilia Romagna region	125
- PORTO DI GENOVA Project (IT) Construction of a new container terminal within the port of Genova as well as the necessary road and rail connections	100
- PROVINCIA DI TRENTO-TRATTAMENTO ACQUE Project (IT) Construction of a wastewater treatment plant in Calliano in the Province of Trento	60
- BGK III Global Loan (PL) For financing SMEs and projects of limited scale carried out by public and private sector promoters in all eligible sectors throughout Poland	75
- KB III Loan for SMEs and Mid-Caps (PL) For financing small and medium-sized projects carried out by SMEs and Mid-Caps	100

Operation in Candidate and Potential Candidate Countries

Amount  
up to EUR m

**WESTERN BALKANS**

- |   |  |    |
|---|--|----|
| - | URGENT FLOOD RELIEF AND PREVENTION Framework Loan (Montenegro)<br>Implementation of emergency flood relief measures and long-term flood management | 20 |
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Operations outside the European Union

**EASTERN NEIGHBOURS AND PARTNERSHIP COUNTRIES –  
EASTERN EUROPE**

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|---|--|----|
| - | ARMENIA WATER SECTOR Project (Armenia)<br>Rehabilitation of water supply, water treatment plants and sewerage collectors in small towns          | 7  |
| - | BORDER CROSSING AND INFRASTRUCTURE Project (Armenia)<br>Construction/upgrading of 3 Border Crossing Points including improvement of access roads | 31 |

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The Board of Directors held its annual meeting with the Bank's Audit Committee, at which the Chairman of the Audit Committee presented its annual reports to the Board of Governors for the year 2011.

## BOARD OF DIRECTORS

### Those attending

#### Chairman:

Mr W. HOYER

#### Vice-Chairs:

Messrs P. de FONTAINE VIVE CURTAZ  
S. BROOKS, CB  
D. SCANNAPIECO  
P. SAKELLARIS  
Ms M. ALVAREZ ARZA  
Messrs W. MOLTERER  
P. van BALLEKOM

#### Directors:

Ms S. BAJĀRE  
Ms K. BOŽIČ  
Messrs P. CURWEN  
J. DOMINIK  
Ms D. DURÁN BONO  
Ms S. GAUDIN  
Messrs V. GRECH  
K. A. HALL  
Z. HRUBÝ  
D. JAHN  
K. KAKOURIS  
Ms K. KASZASOVÁ  
Messrs K. LINDGAARD  
P. MACHADO  
C. MONTICELLI  
S. NESTOR  
W. NITSCHÉ  
Ms T. NORAS  
Ms D. PANDOVA  
Messrs G. REINESCH  
I. SIKK  
M. SOMERS  
G. THOMAS  
Ms M. TUSKIENE  
Messrs Z. URBAN  
J. van den WALL BAKE

Expert Members:

Messrs	R.	MASERA
	P.	RICHARD

Alternate  
Directors:

Ms	A.	CARABAS
Mr	R.	LEPERS
Ms	F.	MERCUSA
Messrs	R.	MÜLLER
	L.	ÖSTLING
	Z.	PAGÁČ
Ms	J.	UZIELIENE
Mr	D.	ZERAH

Alternate Expert  
Members:

Messrs	A.	NAWRATH
	A.	SALA

Secretary:

Mr	A.	QUEREJETA
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