



Key findings from the EIB Cohesion report 2022: investment trends, gaps and opportunities

EIB lunch dialogue, presentation by Werner Schmidt

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**European
Investment Bank**

Innovation: a key driver for transition and convergence



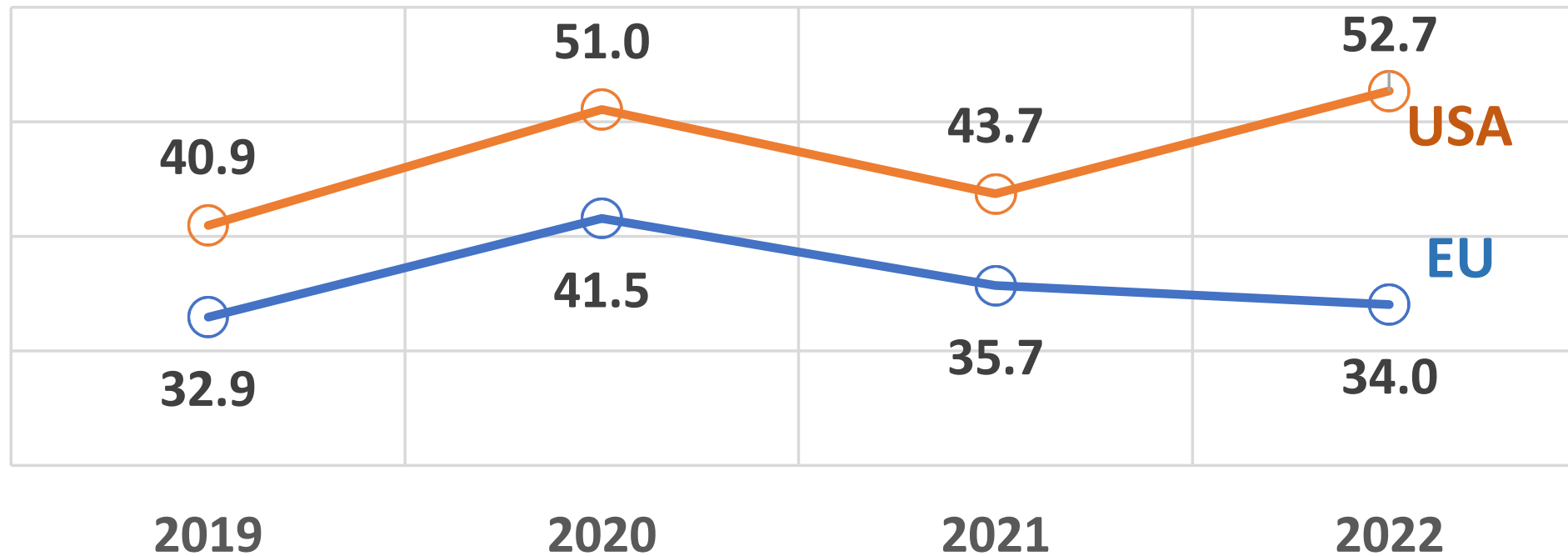
Innovation is one of the most reliable ways to:

- accelerate social and economic development
- strengthen regional convergence
- reap the benefits of the green transition

When it comes to innovation, Europe must do better

At global level, the overall innovation gap with the United States has more than doubled between 2019 and 2022

Share of firms investing in innovation (%)



When it comes to innovation, Europe must do better

At regional level, innovation divide is still persisting in less developed regions



Lower proportion of firms have embraced digitalisation

Lower proportion of firms are addressing climate change risks

Barriers to investment remain high

What can we do?

INVEST IN ENABLING INFRASTRUCTURE

E.g. by expanding
high capacity fixed
and mobile
networks to all
regions

DEVELOP A SUPPORTIVE OPERATING ENVIRONMENT

including
access to
finance

INVEST IN SKILLS

to address the
shortage of
skilled
workforce

Can we do it?

EIB as the EU Bank is promoting cohesion and innovation



€28.4 bn
in 2022

Supporting European cohesion

€36.5 bn
in 2022

Leading provider of climate
finance

€17.9 bn
in 2022

One of the largest public
supporters of innovation in the EU

What can we expect if we succeed?



THANK YOU



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