

Investment and Investment Finance in Denmark

Friday 15 December 2017
Charlottehaven, Hjørtinggade 12C, 2100 Copenhagen Ø

Programme

09.30-10.00 **Registration and coffee**

10.00-10.20 **Opening remarks**

Henrik Ramlau-Hansen, Chairman, Danish Financial Supervisory Authority
Alexander Stubb, Vice President, European Investment Bank

10.20-10.45 **Keynote speech: Investment activity in Denmark**

Brian Mikkelsen, Minister of Industry, Business and Financial Affairs

10.45-11.00 **Insights from the EIB Investment Survey: The Danish versus the European story**

Debora Revoltella, Director of Economics Department, European Investment Bank

11.00-12.10 **Panel session I: Investment developments: Impediments and opportunities**

Investments are a major driver of long-term economic growth. It is the case for both investments by start-ups and established companies ranging from micro firms to large, international firms. Hence, efficient facilitation of credit and capital between a firm and a lender contributes to increased productivity, prosperity and welfare.

The panel will debate different aspects of the investment climate in Denmark, including topics such as challenges for SMEs, financing opportunities, major investment gaps, barriers and opportunities.

Moderator: **Anders Balling**, Director of Capital Markets Analysis, Financial Supervisory Authority

Michael Svarer, Economics professor, and President of The Danish Economic Councils

Per Callesen, Governor, Danmarks Nationalbank

Jens Klarskov, CEO, The Danish Chamber of Commerce

Bjørn Høi Jensen, CEO, Zeno and former partner in EQT

Fleming Grunnet, Chairman, Inter Primo

Torben Möger Pedersen, CEO, PensionDanmark

12.10-13.00 **Buffet lunch**

13.00-14.35 **Panel session II: Changing patterns in investment finance**

In Denmark credit provision is largely dominated by banks and mortgage-credit institutions. However, a broader range of financing possibilities for firms can increase the financial resilience of firms, diversify their sources of finance, and facilitate the development of different firm types.

The panel will discuss how firms can finance investments, including pros and cons with different financing possibilities. Is there a role for policy makers, including regulators, to contribute to expanding financing possibilities for firms taking into account not to compromise investor protection and financial stability? What are the views on the Juncker Plan and its opportunities for corporations?

Moderator: **Natacha Valla**, Head of Policy and Strategy, European Investment Bank

Thomas F. Borgen, CEO, Danske Bank

Christian Hyldahl, CEO, ATP

Nikolaj Kosakewitsch, CEO, Nasdaq Copenhagen

Jens H. Lund, CFO, DSV

Sandrine Croset, Director of Operations, European Investment Bank

Jesper Berg, Director General, Danish Financial Supervisory Authority

14.35-14.45 **Closing remarks**

Jesper Berg, Director General, Danish Financial Supervisory Authority