

Environmental and Social Data Sheet

Overview

Project Name:	AGRICULTURE AND BIOECONOMY PROGRAM LOAN II
Project Number:	2019-0423
Country:	EU-28
Project Description:	Programme loan to finance under the European Fund for Strategic Investments (EFSI) eligible investments in agriculture and bioeconomy in EU countries.
EIA required:	Multischeme project, Requirement for EIA to be determined on a case by case basis.

Project included in Carbon Footprint Exercise¹: To be determined on a case by case for each sub-investment

(details for projects included are provided in section: "EIB Carbon Footprint Exercise")

Environmental and Social Assessment

The operation is an EIB Programme Loan to finance investments aligned with EIB priority objectives in the Agriculture/ Bioeconomy sectors. The operation focuses on investments to be carried out by eligible small and medium sized enterprises, cooperatives and larger companies active in the agriculture and Bioeconomy sector value chains, including up and downstream manufacturing such as forest, paper and pulp industries, bio-based industries, bioenergy production, resource protection and food retail/wholesale and other services in all EU countries.

Each sub-operation under this PL will be subject to the standard EIB due diligence process and the Bank will verify that any applicable EU environmental legislation is complied with the respective sub-operations.

Conclusions and Recommendations

The Bank will ensure that all sub-operations falling under this program loan will be acceptable for EIB financing in environmental and social terms. Project environmental documentation will be generated for each sub-operation in line with the EIB's applicable appraisal procedures.

¹ Only projects that meet the scope of the Pilot Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: above 100,000 tons CO₂e/year absolute (gross) or 20,000 tons CO₂e/year relative (net) – both increases and savings.