

## Environmental and Social Data Sheet

### Overview

Project Name: IDF LOAN FOR SMES CLIMATE & PRIORITY PROJECTS VI  
Project Number: 2019-0904  
Country: Montenegro  
Project Description: Financing of small and medium-sized investments carried out by SMEs and Mid-Caps in a wide range of sectors (tourism, services, agriculture, R&D, industry, etc.) intermediated by the Investment and Development Fund (IDF) of Montenegro. The operation will include a 20% window dedicated to Climate Action and Environmental Sustainability (“Green Window”).

EIA required: EIAs may be required for individual projects.

Project included in Carbon Footprint Exercise<sup>1</sup>: no

(details for projects included are provided in section: “EIB Carbon Footprint Exercise”)

### Environmental and Social Assessment

#### Environmental Assessment

- The operations will contribute to promoting low emission business initiatives and de-carbonization of Montenegrin economy. The operation will also contribute to the EIB transversal objective of Climate Action and Environmental Sustainability. At least 20% of the loan amount will be dedicated to sub-projects eligible under the Green Window. IDF provided a detailed pipeline of potential projects to deploy resources in line with EIB’s green eligibilities. All projects financed with EIB funds will further be implemented and operated in line with the Bank’s environmental and social standards. The internal expertise, the origination and green finance tracking capacity of IDF is deemed satisfactory to ensure compliance with the relevant green eligibilities and environmental requirements.

### Conclusions and Recommendations

- Based on the above it is concluded that this operation is acceptable to the Bank from an environmental and social point of view.

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<sup>1</sup> Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO2e/year absolute (gross) or 20,000 tonnes CO2e/year relative (net) – both increases and savings.