



Luxembourg, 16/08/2023

Environmental and Social Data Sheet

Overview

Project Name:	GREEN EQUIPMENT & LAST MILE SUSTAINABLE DELIVERY
Project Number:	2021-0310
Country:	Spain
Project Description:	Financing of the promoter's 3-year investment plan comprising the electrification of the existing rental fleet and of the last-mile distribution, the digital school for technical training and the digitalisation of production and business processes.
EIA required:	no
Project included in Carbon Footprint Exercise ¹ :	no

Environmental and Social Assessment

Environmental Assessment

The investment and business activities as such are not listed in the Annexes of the EIA Directive 2011/92/EU amended by Directive 2014/52 EU; therefore, neither an EIA procedure nor a screening will be needed as per Directive 2014/52/EU amending the EIA Directive 2011/92/EU.

The equipment will be localised and rented-out in existing facilities, already authorised, that will not materially change in scope and do not require additional permits for the project's sake. As such, the proposed investment programme does not require an Environmental Impact Assessment.

The fleet electrification and substitution of fossil-fuelled equipment with zero/low emission equipment will contribute to reduce the specific energy consumption (being more efficient than internal combustion engines), avoid exhaust emissions, reduce noise emissions and reduce pollution by oils and lubricants during operation and maintenance. The associated digitalisation will enable achieving higher asset utilisation rates, asset life extension, and limit the number of assets deployed (and thus purchased and manufactured) to the strictly optimal level, thus contributing to resource efficiency. These factors combined constitute a significant development and deployment of innovative solutions and business processes for circular economy in the industrial equipment rental business.

The project is considered to be Paris aligned both against low carbon and resilience goals against the policies set out in the Climate Bank Roadmap (circular economy).

Social Assessment

Not applicable.

Public Consultation and Stakeholder Engagement

Not applicable.

¹ Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO₂e/year absolute (gross) or 20,000 tonnes CO₂e/year relative (net) – both increases and savings.



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Other Environmental and Social Aspects

The promoter has clear corporate governance structures and practices with regard to corporate social responsibility, which is entrenched in the company's culture.

The promoter's primary sites are certified as per OHSAS 18001 and ISO 45001 regarding occupational health and safety matters, and both GAM España Servicios de Maquinaria and GAM Training are ISO 14001 (environmental management) certified. The promoter publishes a yearly carbon footprint report covering both Scope 1 and 2 emissions, emissions of other air pollutants (such as NO_x, SO_x), with an associated carbon reduction path.

As part of the long-term commitment to the fight against climate change, the promoter is incorporating sustainability criteria into the management of its activities and supporting its clients and stakeholders in their own commitments in the area of corporate social responsibility (CSR). The project contributes to the Promoter's strategy to apply a high electrification share, digitalisation, state of the art practices such as predictive maintenance and design optimisation to allow easy repair, and to set an example of ambitious decarbonisation and Paris alignment in the industrial equipment rental sector.

Conclusions and Recommendations

The project falls within an already authorised scope regarding required infrastructures, working procedures and technologies, and therefore does not require additional permits. It will contribute to the circular economy and the decarbonisation of combustion powered equipment in the industrial sector. The project is therefore acceptable for EIB financing in E&S terms.