

European Investment Bank (EIB)

Luxembourg, 14/05/24

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name: FIVES RDI
Project Number: 2017-0639
Country: France

Project Description: The project concerned the research, development

and innovation of manufacturing process equipment and solutions dedicated to the various sectors served by the group, as well as the start-up of a new business activity in the area of advanced manufacturing.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The project covered the promoter's investments in research, development, and innovation activities as well as production deployment that was carried out in existing facilities.

The output of the investment programme is associated with the optimisation of industrial plant processes by reducing GHG emissions, increasing energy and production efficiency, with positive implications for the environment due to a lower consumption of energy and raw materials. Therefore, as evidenced by the fact that half of the order intake in 2022 involved decarbonization solutions, the project has resulted in positive contributions to the mitigation of climate change and a positive environmental impact.

Additionally, by promoting efficient resource utilization, reduced waste, and eco-friendly practices, the project component focused on additive manufacturing technologies offers several environmental advantages compared to traditional manufacturing processes.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.