



European Investment Bank (EIB)

Luxembourg, 19/10/2022

Environmental and Social Completion Sheet (ESCS)¹

Overview

Project Name:	<i>COPENHAGEN INFRASTRUCTURE III</i>
Project Number:	<i>20170442</i>
Country:	<i>Regional EU and non-EU</i>
Project Description:	<i>Infrastructure fund investing in large energy projects, with a focus on renewable energy. The fund has a broad geographic scope including Europe, North America, and Asia.</i>

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The Fund Manager has created a portfolio of 15 large renewable energy investments, comprising solar PV, onshore wind, offshore wind, waste-to-energy, and geothermal projects in the US, Taiwan and Europe. These projects have contributed 3,325 MW of renewable energy capacity, generating about 10,200 GWh per year of electricity from renewable energy sources.

The Fund has incorporated EIB's environmental and social requirements into its legal documentation and ESG requirements. As part of the Bank's core requirements, the Fund has appointed an Environmental and Social Manager with the responsibility, among other things, for ensuring proper operation and maintenance of the Environmental and Social Management System. All 15 successfully deployed investee projects of the Fund have undergone the full EIA process in the respective countries.

The Fund has prepared and submitted to the Bank compliance reports and ESG reports on a regular basis. Based on this reporting and regular interaction with the Fund Manager there were no deviations from the EIB requirements or material environmental and social incidents.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.

¹ The template is for ILs and FLs