

Luxembourg, 4th August 2023

Environmental and Social Data Sheet

Overview

Project Name:	AGCO MACHINERY RDI II
Project Number:	2022-0189
Country:	GERMANY, FINLAND, FRANCE
Project Description:	The Project concerns the Promoter's investments in Research, Development and Innovation (RDI) in the field of agricultural machinery and equipment carried out in the EU over the period 2023-2026.
EIA required:	no
Project included in Carbon Footprint Exercise ¹ : no	

(Details for projects included are provided in section: "EIB Carbon Footprint Exercise")

Environmental and Social Assessment

Environmental Assessment

The Project will support the development of innovative technologies for agricultural machinery, equipment, and solutions and will bring positive environmental results as they will enable the future adoption of electrified powertrains, improved efficiency of farming operations through more efficient machinery and new precision farming technologies.

The Project's activities are not listed in the annexes of the Environmental Impact Assessment (EIA) Directive 2011/92/EU amended by the Directive 2014/52/EU.

The Project concerns RDI activities on "Low-carbon technology and products, energy and resource efficiency, circular business models" as well as on "Rural machinery promoting resource efficiency". The Project is therefore aligned with the Climate Bank Roadmap and, as such, with the principles outlined in the Paris Agreement framework.

EIB Paris Alignment for Counterparties (PATH) Framework

The counterparty is in scope and screened out for the PATH framework, as its activities are not included in the list of EIB sub-sectors and segments in high emitting sectors.

Other Environmental and Social Aspects

The Environmental Management system of the Promoter's main locations is certified according to EN ISO 14001 and ISO 45001, confirming that the Environmental and Health and Safety issues are well integrated into its corporate processes.

Conclusions and Recommendations

In the light of the above, the project is acceptable for EIB financing in Environmental and Social terms

¹ Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO2e/year absolute (gross) or 20,000 tonnes CO2e/year relative (net) – both increases and savings.