

Luxembourg, 12 July 2023

Public

Environmental and Social Data Sheet¹

Overview

Project Name:	EU SUSTAINABLE INFRASTRUCTURE LENDING ENVELOPE
Project Number:	2023-0024
Country:	EU COUNTRIES
Project Description:	The objective of the EU Sustainable Infrastructure Lending Envelope (SILE) is to finance sustainable infrastructure investments, notably supporting the transition to clean energy, circular economy, and industry decarbonization. The eligible investments under InvestEU will all be consistent with the Main Policy Priority Areas (MPPA) of the Sustainable Infrastructure Window - General Debt (InvestEU-SIW).
EIA required:	To be determined on a case-by-case for each sub-project.
Invest EU sustainability proofing required:	To be determined on a case-by-base for each sub-project.
Project included in Carbon Footprint Exercise ² :	To be determined on a case-by-case for each sub-project.

Environmental and Social Assessment

Environmental Assessment

The EU Sustainable Infrastructure Lending Envelope (SILE) will finance, through direct loans to eligible promoters, investments aiming to address the underinvestment in sustainable infrastructure critical to lower greenhouse gas emissions. These investments are referred to as sub-projects.

The sub-projects to be financed under the SILE will be consistent with the Main Policy Priority Areas of the Sustainable Infrastructure Window- General Debit (InvestEU-SIW) and will be aligned with the EIB's Public Policy Goals.

¹ Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO₂e/year absolute (gross) or 20,000 tonnes CO₂e/year relative (net) – both increases and savings.



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Each sub-project under the SILE will be subject to the EIB's due diligence process. The EIB will review during the sub-project appraisal whether they would fall under Annex I or II of the EIA Directive 2011/92/EU, as amended by Directive 2014/52/EU, as well as any other environmental legislation. The EIB will further verify that the sub-projects are implemented in compliance with European Union (EU) and national legislation. The sub-projects will also be assessed for Paris alignment and against the policies set out in the EIB Climate Bank Roadmap.

Several sub-projects to be financed under this SILE are expected to generate positive environmental and social impacts such as: Reduction of greenhouse gas emissions; reduction of waste and pollution; increased resilience to natural disasters, and employment creation and preservation.

EIB Paris Alignment for Counterparties (PATH) Framework

This SILE will finance investments notably carried out by Mid-Caps and, to a lesser extent, large corporates and Small and Medium Sized Enterprises.

The Promoter of each sub-project supported by the SILE will be screened using the EIB's Paris Alignment for Counterparties (PATH) Framework and the EIB's standard Climate Risks Assessment methodology during individual sub-project's appraisal. In addition, the sub-project's contribution to climate action and environmental sustainability objectives will also be analysed.

Social Assessment

The sub-projects to be financed under this SILE will concern investments that are expected to be carried out in the EU in compliance with applicable labour and social legislation and with international conventions and charters.

For each sub-project, the EIB will review during their appraisal all the relevant social aspects, including the identification of their social benefits. The EIB will verify that the sub-projects are implemented in compliance with EU and national legislation.

Conclusions and Recommendations

The EIB will ensure that all the sub-projects under this SILE are acceptable for EIB financing from an environmental and social perspective. Environmental documentation, including an Environmental and Social Data Sheet (ESDS) will be prepared for each sub-project, in accordance with EIB appraisal procedures.

Under these conditions, the lending envelope (SILE) is acceptable for EIB financing in environmental and social terms.