



Luxembourg, 29 March 2023

Environmental and Social Data Sheet

Overview

Project Name:	Security Printing Innovations
Project Number:	2022-0719
Country:	Greece
Project Description:	This project concerns the R&D activities related to security innovations used for passports / ID cards / driver licences as well as investments into a related production expansion. Through these new innovations, the promoter's product portfolio will be strengthened and protected by patents while its capabilities will increase to respond to the growing market demand for such security products.

EIA required: No

Project included in Carbon Footprint Exercise¹: No

(details for projects included are provided in section: "EIB Carbon Footprint Exercise")

Environmental and Social Assessment

Environmental Assessment

The project concerns R&D activities and a capacity increase through the installation of new machines for the production of identity solutions such as ID cards, entire passports and data-pages for passports. Most of these measures will be done within existing and authorised facilities, however there is also a need to add one additional floor on top of an existing building. This new floor will be equipped with a "clean room" including auxiliary installations to accommodate an additional production line.

The promoter confirmed during that the Greek authorities will require a construction permit for such works and there will be no need for a der Annexes I or II of the EIA Directive 2011/92/EU amending the EU Directive 2014/52/EU and is thus not subject to a mandatory Environmental Impact Assessment.

¹ Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20 000 tonnes CO₂e/year absolute (gross) or 20 000 tonnes CO₂e/year relative (net) – both increases and savings.



Luxembourg, 29 March 2023

EIB Paris Alignment for Counterparties (PATH) Framework

The counterparty Veridos Matsoukis SA Security Printing is in scope but screened out of the PATH framework as it does not operate in a high emitting sector, it is not considered as a highly vulnerable counterpart and it is not engaged in any incompatible activities.

Other Environmental and Social Aspects

The promoter has recently carried out a study, which confirmed that the facilities operational management is taking appropriate measures to effectively control the site's activities and to ensure the sound environmental management of the generated waste. This is also demonstrated by a well-developed quality management system comprising certifications regarding the environmental management (ISO 14001) and the health & safety (OHSAS 18001).

The promoter is in the process to reinforce its environmental measures in order to reach the groups target of "Net Zero" by 2040. Therefore, the R&D programme, which is part by this project, has also components to reduce the environmental impact of the products and the production process. In this context, the promoter plans for a Chain of Custody Certification (FSC-STD-40-004), in order to demonstrate that the purchased forest-based materials originate from well-managed forests and controlled sources.

There is also the plan for a comprehensive study to map the current energy consumptions and identify areas for improvements, which should lead in the short term to an energy management certification according to the ISO 50 001.

Conclusions and Recommendations

Environmental, health and safety matters are carefully managed by the promoter through continuously improved and certified processes.

Before disbursement, the promoter has to provide all relevant permits for the facility extension and the new manufacturing expansion financed under this project.

Considering the above and pending the successful permitting process, the project is acceptable for the Bank's financing in environmental and social terms.