

Luxembourg, 22/07/2024

**Public**

## Environmental and Social Data Sheet<sup>1</sup>

### Overview

Project Name:	SENNDER 2 (IEU FT)
Project Number:	2023-0277
Country:	Germany, France, The Netherlands and Spain
Project Description:	Sennder developed a digital freight forwarding platform that connects large shippers with small independent carriers using software technology. The EIB financing supports the Company's R&D efforts and market expansion across Europe.
EIA required:	no
Invest EU sustainability proofing required	yes
Project included in Carbon Footprint Exercise <sup>2</sup> :	no

### Environmental and Social Assessment

#### Environmental Assessment

The investment concerns research, development and innovation activities for the further development of the promoter's proprietary freight forwarding technologies and supporting their overall growth in target EU markets through dedicated market development resources.

The activities take place in existing locations and have neither a direct environmental impact nor do they require an environmental authorization or an EIA as per Directive 2014/52/EU amending the EIA Directive 2011/92/EU.

Sennder is an "asset-free" freight forwarder with no direct ownership on emitting infrastructures such as ships, trucks or airplanes. It uses available capacities offered by carriers to provide transportation and logistics services to its customers. The company's digital platform strongly supports transparency and efficiency in logistics processes, enabling better utilisation of existing carrier capacities and a reduction in empty kilometres travelled; the operation therefore potentially helps to reduce carbon intensity of the goods transported.

Finally, Sennder is focused on partnering with truck manufacturers and carriers on the deployment of low emission vehicles and "green" fuels.

<sup>1</sup> The information contained in the document reflects the requirement related to the environmental, social and climate information to be provided to Investment Committee as required by the Invest EU Regulation and it represents the equivalent of the information required in the template of the InvestEU sustainability proofing summary

<sup>2</sup> Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO<sub>2</sub>e/year absolute (gross) or 20,000 tonnes CO<sub>2</sub>e/year relative (net) – both increases and savings.



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## **EIB Paris Alignment for Counterparties (PATH) Framework**

The counterparty is in scope and screened out of the PATH framework, because it is not considered high emitting. The project to be financed by the Bank concerns the promoter's investment in the field of digital freight forwarding supporting the reduction of empty kilometres travelled and the deployment of "green" fuels and technologies in the logistics sector and as such is aligned with the Bank's Climate Bank Roadmap.

## **Social Assessment**

The freight forwarding industry is experiencing chronic capacity shortage due to an aging driver population, limited attractiveness of the profession and difficult working conditions. Through its platform the promoter aims to partially mitigate this through end-to-end transparency which simplifies the role of the carrier with price recommendations, GPS visibility throughout transports, warehouse details, and clear documentation of administrative processes.

## **Other Environmental and Social Aspects**

The promoter has developed green business market offerings, such as advanced fuel operations and carbon reporting, which can significantly reduce carbon emissions and create a more sustainable European road transportation. In addition, carriers availing of the promoters chartering offering have demonstrated a reduction in empty KMs driven.

## **Conclusions and Recommendations**

Sustainability proofing conclusion: The project is carried out in compliance with applicable national and EU environmental and social legislation. Based on the environmental, climate and social information and based on the review of the likely significant environmental, climate and social risks and impacts and the mitigation measures and management systems in place, the project is deemed to have low residual environmental, climate and social risks and impacts. No further sustainability proofing is therefore required.

Considering the above, the investment is acceptable for EIB financing in environmental and social terms.