

Luxembourg, 06/08/2024

Public

Environmental and Social Data Sheet¹

Overview

Project Name:	PLIANT (IEU FT)
Project Number:	2023-0436
Country:	Germany, Austria, Ukraine, France, Italy, Ireland, Estonia
Project Description:	Pliant is a German FinTech company that offers corporate credit cards managed through a central platform. Cards can be seamlessly integrated into customers' existing systems and processes, such as travel expenses and accounting, and customers can easily issue new virtual or physical cards with customised limits to employees and track expenses in real-time. The project aims to support the Company's investments in growth and RDI, including the development of advanced features powered by artificial intelligence.

EIA required:	no
Invest EU sustainability proofing required	yes
Project included in Carbon Footprint Exercise ² :	no

Environmental and Social Assessment

Environmental Assessment

The investment will support the promoter in the implementation of its mid-term roadmap with regard to technology and product development, including further integrations with third-party software and the development of advanced capabilities powered by Artificial Intelligence. The project activities do not fall under the Annexes I or II of the EU Directive 2014/52/EU amending the EIA Directive 2011/92/EU. The project will be carried out in existing facilities, already authorised, that will not change their scope due to the project.

Climate Assessment

The project is considered as aligned to the Paris agreement both in terms of i) climate mitigation as the project meets the low-carbon criteria as published in the EIB Climate Bank Roadmap (Annex 2 Table B 'Industry and related RDI') and ii) climate adaptation and resilience with physical climate risks assessed as not material to the activity.

¹ The information contained in the document reflects the requirement related to the environmental, social and climate information to be provided to Investment Committee as required by the Invest EU Regulation and it represents the equivalent of the information required in the template of the InvestEU sustainability proofing summary

² Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO₂e/year absolute (gross) or 20,000 tonnes CO₂e/year relative (net) – both increases and savings.



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EIB Paris Alignment for Counterparties (PATH) Framework

The PATH framework does not apply to SMEs, such as PLIANT.

Other Environmental and Social Aspects

The project does not carry any significant labour risks and risk to health and safety is minimal with the overall social risk being low.

Conclusions and Recommendations

Sustainability proofing conclusion: The Project is carried out in compliance with applicable national and EU environmental and social legislation. Based on the environmental, climate and social information and based on the review of the likely significant environmental, climate and social risks and impacts and the mitigation measures and management systems in place, the Project is deemed to have low residual environmental, climate and social risks and impacts. No further sustainability proofing is therefore required.

Considering the above, the investment is acceptable for EIB financing in Environmental, Climate and Social terms.