

Luxembourg, 07/10/2024

Public

Environmental and Social Data Sheet¹

Overview

Project Name:	YSOFT
Project Number:	2023-0469
Country:	Czech Republic
Project Description:	Y Soft is a software and hardware Mid-Cap company that develops digital transformation office solutions, as well automation and robotic tools for quality control, configuration and testing use cases. The project primarily concerns Y Soft research and development (R&D) activities for the 2024-2027 period. Those activities will mainly be carried out in the company's headquarters in Brno, Czech Republic.
EIA required:	no
Invest EU sustainability proofing required	yes
Project included in Carbon Footprint Exercise ² :	no

Environmental and Social Assessment

Environmental Assessment

The investment will support the promoter in the implementation of its mid-term roadmap with regard to technology and product development in relation to digital transformation office solutions, as well automation and robotic tools for quality control, configuration and testing use cases. The project activities do not fall under the Annexes I or II of the EU Directive 2014/52/EU amending the EIA Directive 2011/92/EU. The project will be carried out in existing facilities, already authorised, that will not change their scope due to the project. As such, the project activities are not subject to a mandatory Environmental Impact Assessment.

EIB Paris Alignment for Counterparties (PATH) Framework

The Promoter is in scope and screened out of the PATH framework. It does not operate in a high-emitting sector and is not considered as a highly vulnerable counterpart.

¹ The information contained in the document reflects the requirement related to the environmental, social and climate information to be provided to Investment Committee as required by the Invest EU Regulation and it represents the equivalent of the information required in the template of the InvestEU sustainability proofing summary

² Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO₂e/year absolute (gross) or 20,000 tonnes CO₂e/year relative (net) – both increases and savings.



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Other Environmental and Social Aspects

The project does not carry any significant labour risks and risk to health and safety is minimal with the overall social risk being low.

The Promoter corporate values encourage employees to be ethical, self-confident, motivated and open-minded.

Conclusions and Recommendations

The project has minimal impact in terms of climate risk and is aligned to the Paris agreement for low-carbon criteria as published in the EIB Climate Bank Roadmap under the Industry and RDI sector. Furthermore, the project activities do not fall under the Annexes I or II of the EU Directive 2014/52/EU amending the EIA Directive 2011/92/EU; therefore, an Environmental Impact Assessment (EIA) is not required.

Sustainability proofing conclusion: The Project is carried out in compliance with applicable national and EU environmental and social legislation. Based on the environmental, climate and social information and based on the review of the likely significant environmental, climate and social risks and impacts and the mitigation measures and management systems in place, the Project is deemed to have low residual environmental, climate and social risks and impacts. No further sustainability proofing is therefore required.

Considering the above, the investment is acceptable for EIB financing in Environmental, Climate and Social terms.