

Luxembourg, 18/12/2023

## Environmental and Social Data Sheet<sup>1</sup>

### Overview

Project Name:	ARTECHE INNOVATION AND DIGITALIZATION	
Project Number:	20230595	
Country:	SPAIN	
Project Description:	The Project comprises a selection of the Promoter's investments in Research, Development, and Innovation (RDI) in the field of electrical, electronic products and related services, and particularly on instrument transformers, auxiliary relays, recloser and switches as well as substation automation systems. The Project comprises also deployment of flexible automation, investments in digitalisation of processes, and cybersecurity. The Project will be carried out at the Promoter's sites in Spain over the period 2024-27.	
EIA required:	no	
Invest EU sustainability proofing required:	yes	
Project included in Carbon Footprint Exercise <sup>2</sup> :	no	

### Environmental and Social Assessment

#### Environmental Assessment

Research and development activities in the field of electrical, electronic products and related services, and particularly on instrument transformers, auxiliary relays, recloser and switches as well as substation automation systems are not listed in any of the annexes of the Environmental Impact Assessment (EIA) the Directive 2011/92/EU as amended by Directive 2014/52/EU. The financed activities will be carried out in existing facilities that will not change their scope due to the Project. The Project is therefore not covered by the EIA Directive.

#### Climate Assessment

The Project will help the Promoter enhancing the performance and efficiency of its electrical and electronic products, lead to the development of new products with improved efficiency as well as facilitate the integration of decentralized generation resources, most of which come from renewable energy sources, into the grid; as such, part of the Project is expected to have positive effect on the environment.

The Project is aligned with the Climate Bank Roadmap and, as such, with the principles outlined in the Paris Agreement. In particular, the Project is part of the supported activities listed in

<sup>1</sup> The information contained in the document reflects the requirement related to the environmental, social and climate information to be provided to Investment Committee as required by the Invest EU Regulation and it represents the equivalent of the information required in the template of the InvestEU sustainability proofing summary.

<sup>2</sup> Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO<sub>2</sub>e/year absolute (gross) or 20,000 tonnes CO<sub>2</sub>e/year relative (net) – both increases and savings.



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Annex 2 of the CBR (Table B: Industry) corresponding to RDI in “Low-carbon technologies and products, energy and resource efficiency, circular business models and non-GHG related topics”.

### **EIB Paris Alignment for Counterparties (PATH) Framework**

The Promoter is in scope and screened out for the PATH framework, as its activities are not included in the list of EIB sub-sectors and segments in high emitting sectors. Furthermore, the counterparty is screened out for high vulnerability.

### **Social Assessment**

Quality as well as Environmental and Social sustainability is embedded into the Company's management procedures; all the sites concerned by the Project are certified ISO 14001 and OHSAS 45001. The Company is also certified for social responsibility according to ISO 26000.

### **Conclusions and Recommendations**

Considering the above, the Project's direct environmental impact is expected to be very limited, while the products developed because of the Project will make technologies for transport and distribution of electricity more efficient.

Therefore, the Project is considered acceptable for Bank financing in environmental and social terms.

Sustainability proofing conclusion: the Project is carried out in compliance with applicable national and EU environmental and social legislation. Based on the environment, climate and social (ECS) information and based on the review of the ECS risks and impacts and the mitigation measures and management systems in place, the Project is deemed to have low residual ECS risks and impacts. No further sustainability proofing is required.