

Luxembourg, 26/07/2024

**Public**

## Environmental and Social Data Sheet<sup>1</sup>

### Overview

Project Name:	URBANSPORTS (IEU FT)
Project Number:	2023-0511
Country:	Germany, Spain
Project Description:	Urban Sports Club (USC), a German Sportstech Mid-Cap, has developed a digital platform that provides access to fitness studios, sports classes, wellness, and health activities in an extensive network of partner facilities all in one membership. The project aims primarily to support the Company in stepping up their technology and product development capabilities, notably in Germany and Spain, where USC plans to set-up an important Tech hub.
EIA required:	no
Invest EU sustainability proofing required	yes
Project included in Carbon Footprint Exercise <sup>2</sup> :	no

### Environmental and Social Assessment

#### Environmental Assessment

The investment concerns the development of the promoter's RDI capabilities, including the investment of a new technology hub in Valencia, which will be strategic to incorporate Artificial Intelligence, Machine Learning & data products into the proprietary core software platform to fuel the growth of the company.

The financed activities do not fall under any of the Annexes of the EU Directive 2014/52/EU amending the EIA Directive 2011/92/EU.

Due to the nature of the activities and the distributed technology infrastructure in the cloud there are minimal risks associated to environment hazards.

<sup>1</sup> The information contained in the document reflects the requirement related to the environmental, social and climate information to be provided to Investment Committee as required by the Invest EU Regulation and it represents the equivalent of the information required in the template of the InvestEU sustainability proofing summary

<sup>2</sup> Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO<sub>2</sub>e/year absolute (gross) or 20,000 tonnes CO<sub>2</sub>e/year relative (net) – both increases and savings.



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### Climate Assessment

**Climate change mitigation** -The project investment concerns RDI activities and software development, a carbon footprint assessment will not be required.

**Climate change adaptation** – The likelihood of climate hazards affecting the project's physical assets, operations and Health and Safety has been considered low. Therefore, the project has been screened out from climate adaption.

**Paris Alignment of projects:** The Promoter is in scope and screened out of the PATH framework. It does not operate in a high-emitting sector and is not considered as a highly vulnerable counterpart. The project is aligned with the EIB Group Climate Bank Roadmap under Industry, RDI sector.

### Social Assessment

The project does not carry any significant labour risks and risk to health and safety is minimal with the overall social risk being low. The promoter fosters social inclusion and diversity supporting the achievement of gender equality.

## Conclusions and Recommendations

The project has minimal impact in terms of climate hazards, and it is aligned to the Paris low-carbon criteria as published in the EIB Climate Bank Roadmap under Industry, RDI sector.

Furthermore, the project is outside the scope of the EIA Directive and has a low-risk impact to the environment, as well as no adverse social, labour and health and safety relevant risks have been identified.

Sustainability proofing conclusion: the project is carried out in compliance with applicable national and EU environmental and social legislation. Based on the environment, climate and social (ECS) information and based on the review of the likely significant ECS risks and impacts and the management systems in place, the project is deemed to have negligible residual ECS risks and impacts. No further sustainability proofing is required.

Considering the above, the investment is acceptable for EIB financing in Environmental, Climate and Social terms.