



## Environmental and Social Data Sheet

### Overview

Project Name:	NEXI DIGITAL INVESTMENT PLAN
Project Number:	2023-0155
Country:	Italy, Poland, the Netherlands, Portugal, Regional EU countries
Project Description:	The project concerns the development of software for cutting-edge digital payment products and services targeting merchant solutions and services (SmartPOS/SoftPOS), cards and digital payments (PaaS for issuing and acquiring products and services), digital banking and corporate solutions, including rationalisation of data centres to reduce operations complexity and increase ICT cost efficiency.
EIA required:	no
Project included in Carbon Footprint Exercise <sup>1</sup> :	no

### Environmental and Social Assessment

#### Environmental Assessment

The financed activities do not fall under the EU Directive 2011/92/EU as amended by the EIA Directive 2014/52/EU, and are not listed in any of its Annexes, therefore, the project is not subject to an Environmental Impact Assessment.

The Italian subsidiaries of Nexi have a Science-Based target approved by Science Based Targets initiative (SBTi), committing to reduce absolute scope 1 and 2 carbon emissions by 42% by 2030 compared to the 2021 baseline, and to have 78% of its total expenditure covering capital goods, with science-based targets assigned to its suppliers by 2025. The target of 1.5°C alignment has currently been defined only for the Nexi Italy perimeter since the target definition process occurred prior to the merger with Nets and SIA.

Nexi is developing a net-zero strategy, committing to a net-zero target by 2040, as already signified under the Science Based Target Initiative website. Specifically, the Group is working to set the net-zero target including a long-term decarbonization plan that envisages all the countries where the Group operates.

#### EIB Paris Alignment for Counterparties (PATH) Framework

As a corporate Nexi is in scope of PATH, however, since it is not operating in a high-emitting sector and is not considered as a highly vulnerable counterpart, it has been screened out.

<sup>1</sup> Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO<sub>2</sub>e/year absolute (gross) or 20,000 tonnes CO<sub>2</sub>e/year relative (net) – both increases and savings.



### **Social Assessment**

The initiative supports financial inclusion by providing more accessible and affordable payment services to underserved populations, potentially reducing the reliance on cash transactions.

### **Other Environmental and Social Aspects**

The promoter publicly reports on its ESG achievements progress annually, providing updates on their overall governance systems and capacity to manage E&S risks alongside its performance indicators.

## **Conclusions and Recommendations**

The project has minimal impact in terms of climate hazards, and it is aligned to the Paris low-carbon criteria as published in the EIB Climate Bank Roadmap under Industry, RDI sector.

Furthermore, the project is not subject to the EIA Directive and has a low-risk impact to the environment, as well as no adverse social, labour and health and safety relevant risks have been identified.

Based on the information provided by the promoter, the project is deemed to have negligible residual ECS risks and impacts.

Considering the above, the investment is acceptable for EIB financing in Environmental, Climate and Social terms.