

Luxembourg, 13 December 2023

Public**Environmental and Social Data Sheet¹****Overview**

Project Name:	THEMATIC INNOVATION (INVESTEU VD) LE II	
Project Number:	2023-0791	
Country:	Regional - EU Countries	
Project Description:	The project refers to a Lending Envelope for investments comprising Thematic Venture Debt (Equity Type) operations eligible under the Thematic Innovation - Research, Innovation and Digitalisation Window (RIDW) InvestEU Window, including: 1.1. Health Innovation; 1.2. Future Tech; and 1.3 Areas of strategic importance, as well as any additional requirement defined by the specific financing sources part of the Envelope. The Lending Envelope will be implemented in EU Member States as well as other countries contributing to the InvestEU programme. The investments to be financed are expected to be implemented within the period 2024-2030, unless the facility is extended.	
EIA required:		Subject to sub-project appraisal
Invest EU sustainability proofing required		Subject to sub-project appraisal
Project included in Carbon Footprint Exercise ² :		Subject to sub-project appraisal
(details for projects included are provided in section: "EIB Carbon Footprint Exercise")		

Environmental and Social Assessment**Environmental Assessment**

This is a Lending Envelope (LE) operation providing a Global Authorisation for sub-projects that will finance investments by eligible counterparts in eligible territories according to the InvestEU RIDW Thematic window, as well as the requirements established by the additional funding sources (e.g., Top-Up Agreements) that will contribute to InvestEU.

The sub-projects to be financed under this LE will most likely concern investments that are expected to be carried out in existing facilities without changing the already authorised scope. The investments expected to be included under this LE may be listed in Annex I or Annex II of the Environmental Impact Assessment (EIA) Directive 2011/92/EU as amended by Directive 2014/52/EU and may either require an EIA or be subject to an EIA procedure, such as screening. This will be assessed further during the appraisal of each of the sub-projects.

¹ The information contained in the document reflects the requirement related to the environmental, social and climate information to be provided to Investment Committee as required by the Invest EU Regulation and it represents the equivalent of the information required in the template of the InvestEU sustainability proofing summary

² Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO₂e/year absolute (gross) or 20,000 tonnes CO₂e/year relative (net) – both increases and savings.



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Moreover, each EIB-financed sub-project shall undergo the EIB's environmental, climate and social due diligence. The promoter shall be responsible for providing adequate information so that the EIB may carry out its due diligence in accordance with the EIB's Environmental and Social Policy.

Climate Assessment

Each sub-project benefitting from the Global Authorisation of this LE will be screened using the EIB's Paris Alignment for Counterparties (PATH) Framework and the EIB standard Climate Risk Assessment methodology. Only sub-projects that are Paris Aligned will be eligible for the EIB's financing. In addition, such projects will also be analysed for their contribution to Climate Action and Environmental Sustainability objectives.

An assessment of the carbon footprint for each sub-project will be made during its appraisal by the Bank's Services.

Social Assessment

The sub-projects to be financed under this LE will concern investments that are expected to be carried out in eligible territories according to InvestEU and the additional funding sources, in compliance with applicable labour and social legislation and with international conventions and charters.

For each sub-project under this LE, the Bank's services will review during the sub-project appraisal all the relevant social aspects, including the identification of social benefits from such projects and opportunities for positive impact on gender equality, and will ensure that those investments are implemented in compliance with relevant legislation.

Other Environmental and Social Aspects

A number of the sub-projects to be financed under this LE are also expected to generate positive environmental and social impacts (development and deployment of innovative treatments and medical devices, innovative technologies for the reduction of CO₂ emissions and other pollutants, enhanced safety in a number of industrial applications, creation of further employment and upskilling opportunities for innovative technologies).

Conclusions and Recommendations

Sustainability proofing of the individual sub-projects will be carried out in line with the InvestEU SP requirements.

Under these conditions, the Global Authorisation provided by this Lending Envelope is acceptable for EIB financing according to the environmental, climate and social terms.