



## Environmental and Social Data Sheet

### Overview

Project Name:	POSTE ITALIANE SUSTAINABLE INNOVATION
Project Number:	2023-0480
Country:	Italy
Project Description:	Financing of the Promoter's investment plan focusing on advanced IT solutions, improvements of mail and parcel logistics and energy efficiency.
EIA required:	No
Project included in Carbon Footprint Exercise <sup>1</sup> :	No

(details for projects included are provided in section: "EIB Carbon Footprint Exercise")

### Environmental and Social Assessment

#### Environmental Assessment

The implementation of postal and logistics systems and its related IT developments are not covered by EIA Directive 2014/52/EU amending the Directive 2011/92/EU. The IT development related Project activities are expected to be carried out in existing facilities that are already used for the same purposes and that are not expected to change their scope due to the Project.

The logistics investments will also be performed in already existing facilities. Some of the Project components are related to the fitting out of the sorting equipment in a new site that is not part Project. In case any of the subprojects included would require an EIA due to its nature or size, the promoter will be requested to provide the final EIA document to the Bank once completed.

Poste Italiane pays close attention to sustainability and corporate social responsibility. This commitment is expressed through the adoption and promotion of values and behaviours respectful of the needs and expectations of all its stakeholders. This includes initiatives to reduce the environmental impact of its operations (e.g. reduction of paper), buildings and mobility management.

Regarding the investments in energy efficiency, the Project includes the replacement of 80k lamps with LED lamps, the installation of solar panels in around 160 buildings with a capacity of around 9 MWp, further energy efficiency measures, smart building investments in 290 sites, the replacement of fossil fuel heat generators in 190 buildings with heat pump systems and the installation of 300 charging stations for recharging the promoter's electrical vehicles. The Project also includes investments in the Promoter's sorting centre in Padova to reach an estimated reduction of CO<sub>2</sub> emissions of around 1kT CO<sub>2</sub> per year as well as the re-engineering and replacement of 10 050 mailboxes, with new mailboxes equipped with sensors to signal the presence of mail inside to optimize the collection phase.

<sup>1</sup> Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20 000 tonnes CO<sub>2</sub>e/year absolute (gross) or 20 000 tonnes CO<sub>2</sub>e/year relative (net) – both increases and savings.



Digital infrastructure (including Data Centres and Cloud services) are the basic components for the digitalization of all sectors of the economy. They are essential to enable the deployment of low carbon and decarbonization scenarios leading to significant sustainability benefits across the whole economy and fulfil the Paris Alignment criteria as set out in the EIB's CBR (Climate Bank Roadmap).

### **EIB Paris Alignment for Counterparties (PATH) Framework**

The counterparty is in scope and screened out for the PATH framework, as its activities are not included in the list of EIB sub-sectors and segments in high emitting sectors and for high vulnerability.

### **Other Environmental and Social Aspects**

Poste Italiane pays close attention to sustainability and corporate social responsibility. This commitment is expressed through the adoption and promotion of values and behaviours respectful of the needs and expectations of all its stakeholders. This includes initiatives to reduce the environmental impact of its operations (e.g. reduction of paper), buildings and mobility management. The promoter has an ISO 14001 certification for several of its sites throughout the country.

## **Conclusions and Recommendations**

The implementation of postal and logistics systems and its related IT developments are not covered by EIA Directive 2014/52/EU amending the Directive 2011/92/EU. In case any of the subprojects included would require an EIA due to its nature or size, the Promoter will be requested to provide the final EIA document to the Bank once completed. The residual Project risks are deemed low and some of the Project investments will have a positive impact on the environment. In the light of the above, the Project is eligible for the Bank's financing in environmental and social terms.