



Luxembourg, 07/08/24

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	SCA Ostrand Mill Expansion and Forestry
Project Number:	2016-0146
Country:	Sweden
Project Description:	The operation consisted of (i) the financing of selected Renewable Energy, Energy Efficiency and Environmental Protection measures within an investments program in Sweden consisting of the upgrade of a pulp mill in Timrå and (ii) the replanting and regeneration of about 68,000 ha of forest, the construction of 4,250 km of forest roads and an upgrade of 5 forest terminals.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The overall environment and social performance of the project was in line with applicable EU Directives and EIB E&S Standards. The project was in compliance with the EIA Directive 2011/92/EU, the Industrial Emissions Directive (IED) 2010/75/EU and the Best Available Techniques Reference Document (BREF) for the pulp and paper industry. Before start of the project, a full ESIA including a public consultation was conducted. The environmental permit was issued in November 2015.

During the implementation of the project, no environmental or social issues were reported by the promoter or raised by the public to the Bank.

All E&S conditions and undertakings specified in the Environmental and Social Data Sheet (ESDS) have been met.

The pulp mill modernisation component led to increased resource and energy efficiency, improved environmental performance and generation of green electricity.

The reforestation component accomplished significantly more than planned. Based on the promoter's reports, 88 115 ha were planted (155% of the target) and 123 637 ha tended (219% of the target). As a consequence, about 60% more carbon was sequestered as originally estimated, further improving the positive carbon balance of the project.

The project rejuvenated the forest and planted a mix of site-adapted trees species, thereby making the forests more robust and climate-resilient. Besides, the productivity of the forests was increased which also enhances the future carbon sequestration.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter and a site visit by the EIB team that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.