



Luxembourg, 13/12/2024

Environmental and Social Completion Sheet (ESCS)¹

Overview

Project Name:	Bucharest S1 Thermal Rehabilitation II
Project Number:	2012-0498
Country:	Romania
Project Description:	Financing of the 2 nd phase of Bucharest Sector 1 thermal rehabilitation programme to improve the energy efficiency of 275 residential buildings (437 staircases, corresponding to 10 386 apartments) of Bucharest Sector 1.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The Project, related to the renovation of existing multi-apartment buildings, generated environmental and social benefits due to the reduced energy consumption that leads to lower CO₂ emissions and to alleviate the energy costs of families. No significant environmental or social issues were reported or identified during the Project's implementation period.

The Project contributed to a reduction of 60% of the heating related energy consumption in 275 residential buildings (437 staircases, corresponding to 10 386 apartments) of Bucharest Sector 1, resulting in annual primary energy savings of 68.61 GWh and thus helping to mitigate climate change by avoiding about 15.7 kt CO₂eq emissions per year, associated with the production of heat. The refurbishment works were implemented between January 2013 to December 2022.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the Promoter and inputs provided by the independent verification consultant that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.

¹ The template is for ILs and FLs