



Luxembourg, 19/12/2024

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	RENEWABLE ENERGY RISK SHARING FRANCE II
Project Number:	20180086
Country:	France
Project Description:	The project consists of linked risk-sharing and intermediated lending in support of mid-sized onshore wind and solar photovoltaic projects in France

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The "Renewable Energy Risk Sharing France II" (REN RSF II, Serapis: 2018-0086) operation aimed to increase financial institutions' lending capacity towards mid-sized renewable energy projects. Through this operation, the Bank provided guarantees and funding to one financial intermediary, SG (Société Générale), enabling the construction and operation of five onshore wind farms in France.

As per its contractual obligations, the financial intermediary screened the environmental and social aspects of all projects, ensuring compliance with relevant national and EU legislation. It provided the Bank with copies of all EIA reports required for the financed projects.

No risks or incidents were reported for any of the projects. The Bank's due diligence on the existing portfolio included reviewing environmental and social risks at the allocation stage. It was concluded that the projects in this operation were acceptable to the Bank from an environmental and social perspective.

No significant environmental or social issues were communicated to the EIB by the financial intermediary during the implementation of the schemes. Additionally, the financial intermediary was required to verify that none of the schemes submitted for part-financing by the Bank had a significant negative impact on any site of nature conservation importance (Habitat, Natura 2000). During the allocation process, it provided evidence by sharing the respective environmental licenses.

Summary opinion of Environmental and Social aspects at completion:

The EIB is of the opinion based on reports from the promoter, and inputs provided by Lenders' Supervisors and others, where applicable, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.