

Luxembourg, 17th July 2024**Public**

Environmental and Social Data Sheet¹

Overview

Project Name:	FABENTECH (IEU TI HERA)
Project Number:	20230781
Country:	France
Project Description:	Further development and manufacturing of novel polyclonal antibodies against potential biothreats and emerging diseases. The financing provided by the EIB will be directed to finance the part of the project that relates to pandemic preparedness and industrial improvements (Nipah virus with pandemic potential and other costs).
EIA required:	No
Invest EU sustainability proofing required	Yes
Project included in Carbon Footprint Exercise ² :	No

Environmental and Social Assessment

Environmental Assessment

Fabentech is a French biotechnology company specialised in the development and production of polyclonal antibody treatments to fight biological agents that threaten public health. Their practices confirm with Directive 2010/63/EU of the European Parliament and of the Council of 22 September 2010 on the protection of animals used for scientific purposes. The Promoter is an SME that produces pharmaceutical products regulated by the EMA and national authorities and that follows EU and international Good Manufacturing Processes (GMP).

The project supports investments in research and development and manufacturing activities to be carried out in existing facilities without changing their already authorized scope, which includes all environmental permits. The research and development activities of the project do not fall under either Annex I or Annex II of the EU Directive 2014/52/EU amending Directive 2011/92/EU, therefore an EIA procedure is not required.

¹ The information contained in the document reflects the requirement related to the environmental, social and climate information to be provided to Investment Committee as required by the Invest EU Regulation and it represents the equivalent of the information required in the template of the InvestEU sustainability proofing summary

² Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO₂e/year absolute (gross) or 20,000 tonnes CO₂e/year relative (net) – both increases and savings.



Luxembourg, 17th July 2024

The project has been assessed for Paris alignment and is considered to be aligned with both low-carbon and resilience goals as per the policies set out in the Climate Bank Roadmap and/or associated guidance and other relevant documents (e.g. the Energy Lending Policy).

EIB Paris Alignment for Counterparties (PATH) Framework

The Promoter is in scope but screened out of the PATH framework as it does not operate in a high-emitting sector, and it is not considered as a highly-vulnerable counterpart.

Social Assessment

The Promoter's R&D facilities and practices comply with relevant national and EU regulations and the promoter maintains adequate internal procedures and management practices, especially with regard to labour standards and occupational health and safety.

Other Environmental and Social Aspects

Through the R&D activities and investments, the project will support the Promoter to create additional highly-skilled jobs, while positively contributing to European scientific innovation, hence fostering and nurturing the vital research community.

Conclusions and Recommendations

The Promoter has effective environmental and social policies and operating procedures in place, which are in line with industry standards.

The project concerns investments in research and development for which no significant impact on the environment is expected.

Sustainability proofing conclusion: The project is carried out in compliance with applicable national and EU environmental and social legislation. Based on the environment, climate and social (ECS) information, the review of the ECS risks and impacts and the management systems in place, the project is deemed to have low residual ECS risks and impacts. No further sustainability proofing is required.

Considering the above, including the capacity of the promoter and the overall net positive social impact, this project is deemed acceptable for the Bank's financing under environmental and social terms.