

Luxembourg, 06/12/2024

Public

Environmental and Social Data Sheet¹

Overview

Project Name:	SAMOTICS (IEU FT)
Project Number:	2024-0262
Country:	Regional - EU countries
Project Description:	Samotics is a B2B Dutch SME that has developed a predictive maintenance and energy efficiency optimisation solution for industrial companies based on Electrical Signature Analysis. The company's system specifically focuses on monitoring and analyzing electric motors to detect energy inefficiencies and predict malfunctioning through AI driven recommendations.
EIA required:	no
Invest EU sustainability proofing required	yes
Project included in Carbon Footprint Exercise ² :	no

Environmental and Social Assessment

Environmental Assessment

The investment will support the promoter in the implementation of its roadmap with regard to technology and product development, as well as in its diversification strategy into additional use cases and industries. The project activities do not fall under the Annexes I or II of the EU Directive 2011/92/EU amended by the EIA Directive 2014/52/EU.. The project will be carried out in existing facilities, already authorised, that will not change their scope due to the project.

Climate Assessment

The project is considered as aligned to the Paris agreement both in terms of i) climate mitigation as the project meets the low-carbon criteria as published in the EIB Climate Bank Roadmap (Annex 2 Table B 'Industry and related RDI') and ii) climate adaptation and resilience with physical climate risks assessed as not material to the activity.

¹ The information contained in the document reflects the requirement related to the environmental, social and climate information to be provided to Investment Committee as required by the Invest EU Regulation and it represents the equivalent of the information required in the template of the InvestEU sustainability proofing summary

² Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO₂e/year absolute (gross) or 20,000 tonnes CO₂e/year relative (net) – both increases and savings.



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EIB Paris Alignment for Counterparties (PATH) Framework

The PATH framework does not apply to SMEs, such as Samotics.

Other Environmental and Social Aspects

The project does not carry any significant labour risks and risk to health and safety is minimal with the overall social risk being low.

Conclusions and Recommendations

Sustainability proofing conclusion: The Project is carried out in compliance with applicable national and EU environmental and social legislation. Based on the environmental, climate and social information and based on the review of the likely significant environmental, climate and social risks and impacts and the mitigation measures and management systems in place, the Project is deemed to have low residual environmental, climate and social risks and impacts. No further sustainability proofing is therefore required.

Considering the above, the investment is acceptable for EIB financing in Environmental, Climate and Social terms.