

Luxembourg, 28 August 2024

Environmental and Social Data Sheet

Overview

Project Name: *GLOBAL HEALTH MARKET-SHAPING FACILITY*
 Project Number: *2024-0287*
 Country: *Regional - Africa*
 Project Description: *The project supports the manufacturers of human medicines, vaccines, diagnostics and medical devices to scale and optimise their supply mechanisms to be able to meet global demand. The project is to be implemented by a master guarantee facility in favour of the Gates Foundation, that shapes healthy markets for critical products to ensure accessibility and affordability to low- and middle-income populations.*

EIA required: no

Project included in Carbon Footprint Exercise¹: no

(details for projects included are provided in section: "EIB Carbon Footprint Exercise")

Environmental and Social Assessment

Environmental Assessment

The proposed operation concerns a volume guarantee to the Gates Foundation, for a portfolio of projects addressing unmet medical need.

The Gates Foundations identifies and structures volume guarantees that enable manufacturers of medicinal products to make investments to increase their supply chain activities, increasing production scale.

The operation and guarantees to be made by the Foundation are expected to be made into existing facilities that are already duly authorised and without changing the scope of the facility. All guarantees are expected to meet the Bank's Paris Alignment criteria.

The Gates Foundation will ensure that the investments are in compliance with national law and in line with the principles and standards of relevant environmental legislation as well as the EIB Environmental and Social Standards.

Social Assessment, where applicable

Any guarantees made under the project aim to reduce the burden of one of the top ten diseases that disproportionately impact Disability Adjusted Life Years (DALYs) in the beneficiary country. The project, if successful, is expected to lead to important social benefits stemming from its focus on increasing access to medical products.

The project is expected to have a significant impact on gender equality, as some of the interventions are aimed at improving maternal health.

¹ Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO₂e/year absolute (gross) or 20,000 tonnes CO₂e/year relative (net) – both increases and savings.



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Other Environmental and Social Aspects

The Bank will require the Promoter to take all the requisite measures, to ensure compliance with the relevant and applicable legislation as well as with the EIB's environmental and social standards.

Conclusions and Recommendations

The project concerns investments in sustainable manufacturing of quality medical products. The Gates Foundation will ensure that the investments are in compliance with national law and in line with the principles and standards of relevant environmental legislation as well as the EIB Environmental and Social Standards. The activities undertaken in the project aim to result in improved access to critical medical products for low-income populations, with a positive impact on healthcare. Therefore, if the project is successful, it is expected to have a positive social impact. Considering the above, the project is acceptable for Bank financing in terms of environmental and social aspects.