

Luxembourg, 10<sup>th</sup> July 2024

## Environmental and Social Data Sheet

### Overview

Project Name:	BEARINGS AND SEALS RDI	
Project Number:	2022-0738	
Country:	Sweden, Germany, France, the Netherlands, Italy, and Austria	
Project Description:	The Project concerns a selection of the Promoter's planned Research, Development, and Innovation (RDI) activities in the field of bearings, seals, lubrication technologies, and lubrication systems. The Project's activities will be carried out in Sweden, Germany, France, the Netherlands, Italy and to a smaller extent in Austria over the period 2024-2027.	
EIA required:	no	
Project included in Carbon Footprint Exercise <sup>1</sup> :	no	

### Environmental and Social Assessment

#### Environmental Assessment

The Project consists of operative expenditures for RDI on bearings, seals, lubrication technologies, and lubrication systems. The Project's activities are not listed in any of the Annexes of EIA Directive 2011/92/EU amended by Directive 2014/52/EU.

#### EIB Paris Alignment for Counterparties (PATH) Framework

The Promoter SKF Group manufactures and supplies bearings, seals, lubrication and lubrication systems, maintenance products, mechatronics products, power transmission products, condition monitoring systems and related services globally. The Promoter is in scope and screened out for the PATH framework, as its activities are not included in the list of EIB sub-sectors and segments in high emitting sectors.

#### Other Environmental and Social Aspects

The Project supports the Promoter's transformative strategy to expand the focus on high-growth segments and to accelerate the development of enabling technologies particularly for the green transition and sustainability. The Project's underlying RDI activities are expected to impact key strategic industries including electric vehicles (EVs), Wind Energy and Railway contributing positively improving the products of automotive and industrial clients.

Environment and Health & Safety aspects are embedded into the Promoter's management system; the Promoter's sites are covered by a certified Environmental (ISO 14001) and Occupational Health and Safety (ISO 45001) management system. The Group's Energy Management System is globally certified in accordance with ISO 50001.

### Conclusions and Recommendations

In the light of the above, the Project is acceptable for Bank financing in environmental and social terms.

<sup>1</sup> Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO<sub>2</sub>e/year absolute (gross) or 20,000 tonnes CO<sub>2</sub>e/year relative (net) – both increases and savings.