

Luxembourg, 24 September 2024

Public

Environmental and Social Data Sheet¹

Overview

Project Name: UNIVERSALDX (IEU TI)

Project Number: 2023-0984
Country: Spain
Slovenia

Project Description: Molecular diagnostics company developing blood-based screening

tests for the early detection of cancer.

EIA required: no

Invest EU sustainability proofing required yes
Project included in Carbon Footprint Exercise²: no

(details for projects included are provided in section: "EIB Carbon Footprint Exercise")

Environmental and Social Assessment

Environmental Assessment

The Promoter is a Spanish medical technology company that is specialised in the development of liquid biopsies for the early detection and screening of cancers. The technology is based on next-generation sequencing and bioinformatics to identify methylated DNA patterns and fragments shed by colorectal cancer tumours circulating in the bloodstream. The Promoter is a SME that works in-line with ISO standards.

The project supports investments in research and development activities to be carried out in existing facilities without changing their already authorised scope. The project activities are not specifically covered by Annexes I or II of the EU Directive 2011/92/EU as amended by the 2014/52/EU Directive and therefore not subject to an Environmental Impact Assessment procedure. The clinical trials are conducted in compliance with Regulation (EU) No 536/2014 and the Promoter complies with all the legal standards of anonymisation and data protection. The Promoter doesn't perform any animal studies.

Climate Assessment

The project has been assessed for Paris alignment and is considered to be aligned with both low-carbon and resilience goals as per the policies set out in the Climate Bank Roadmap and/or associated guidance and other relevant documents (e.g. the Energy Lending Policy).

EIB Paris Alignment for Counterparties (PATH) Framework

¹ The information contained in the document reflects the requirement related to the environmental, social and climate information to be provided to Investment Committee as required by the Invest EU Regulation and it represents the equivalent of the information required in the template of the InvestEU sustainability proofing summary

² Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO2e/year absolute (gross) or 20,000 tonnes CO2e/year relative (net) – both increases and savings.



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The Promoter is in scope but screened out of the PATH framework as it does not operate in a high-emitting sector, and it is not considered as a highly vulnerable counterpart.

Social Assessment

The Promoter's R&D facilities and practices comply with relevant national and EU regulations and the Promoter maintains adequate internal procedures and management practices, especially regarding labour standards and occupational health and safety.

Other Environmental and Social Aspects

Through the R&D activities and investments, the project will support the Promoter to create additional highly-skilled jobs, while positively contributing to European scientific innovation, hence fostering and nurturing the vital research community.

Conclusions and Recommendations

The Promoter has effective E&S policies and operating procedures in place, which are in line with industry standards.

The project concerns investments in research and development for which no significant impact on the environment is expected.

Sustainability proofing conclusion: The project is carried out in compliance with applicable national and EU environmental and social legislation. Based on the environment, climate and social (ECS) information, the review of the ECS risks and impacts and the management systems in place, the project is deemed to have low residual ECS risks and impacts. No further sustainability proofing is required.

Considering the above, taking into consideration the Environmental, Social and Climate impacts of this RDI project, including the capacity of the Promoter and the overall net positive social impact, this project is deemed acceptable for the Bank's financing under environmental and social terms.