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Environmental and Social Completion Sheet (ESCS)

Overview	
Project Name:	Devenish Nutrition (EGFF)
Project Number:	20170716
Country:	Ireland, United Kingdom
Project Description:	Financing the research activities of the Promoter, related to the optimization of animal feed nutrition, including (i) the development of innovative nutrients, (ii) the continuous improvement in animal health and performance with a focus to improve human health and the environment, as well as (iii) the optimization of the industrial process.

Summary of Environmental and Social Assessment at Completion

The operation concerned an investment program comprised of:

- (i) Research, Development and Innovation (RDI) activities,
- (ii) the investment in pig, poultry and ruminant performance houses to test novel feed concepts, identify and isolate the impacts of trialled technology, as well as
- (iii) innovative product and process developments, including digitalisation activities, and related RDI capital expenditure.

The Project did not present any substantial environmental and/or social issue at appraisal and this was confirmed at project completion. As reported by the Promoter, no major environmental and /or social issues have been experienced. The RDI activities have been carried out in accordance with the applicable law and regulations, including the relevant ones on animal welfare, environmental protection and social. As such, the Promoter held or has obtained the required permits to carry out the Project RDI activities and It has provided the relevant assessment reports to the Bank.

The RDI activities carried out in the Project did not have any significant direct impact on GHG emissions.

The Project supported directly employment in the RDI department of the Promoter. Considering that the RDI activities carried out in the Project enabled the Promoter to commercialise new products, indirectly, the Project also helped to maintain employment in the company beyond the RDI department.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.