

Luxembourg, 14.08.2024

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name: Wiener Wohnen Revitalisierung

Project Number: 2016-1011 Country: Austria

Project Description: Refurbishment and modernisation of Vienna's social housing

stock with particular focus on energy efficiency measures.

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion

The Project supported comprehensive refurbishment of the existing housing stock of Vienna through its housing organisation Wiener Wohnen.

Due to the changes in the implementation plan – delays, inflation, changes in the cost, changes in the pipeline (mostly as a result of COVID-19 pandemic and war in Ukraine) the operation supported 54 instead of planned 70 planned investment schemes, while utilising fully the planned EIB loan. The investments comprised primarily energy efficiency measures (façade insulation, thermal glazing, electricity network upgrading, connection to district heating), safety and security measures, barrier-free adaptations, upgrading waste collection areas, bicycle parking, and other refurbishment interventions.

None of the schemes allocated was subject to a full EIA. Furthermore, none of the schemes included in the Project was located in the vicinity or had impacts on Protected areas, including Natura 2000 sites.

There have been no major environmental issues reported. Energy efficiency measures result in energy savings estimated at some 6,100 MWh/a.

Summary opinion of Environmental and Social aspects at completion

EIB is of the opinion, based on reports from the Promoter and, site visits by the EIB team during construction and at completion, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.