

**Public**

## Environmental and Social Data Sheet<sup>1</sup>

### Overview

Project Name:	SCARLET RESATO H2 (IEU GT2)
Project Number:	2023-0840
Country:	Netherlands
Project Description:	The Project concerns the enhancement of the Resato Hydrogen Technology's hydrogen refuelling technology and production capacity in the Netherlands over a 4-year investment period (2024-2027).
EIA required:	no
Invest EU sustainability proofing required	yes
Project included in Carbon Footprint Exercise:	no

### Environmental and Social Assessment

The Project includes several components, such as technology and product development of the promoter's hydrogen refuelling solutions (Component 1), scaling up production through an industrialisation project and the acquisition of new machinery and equipment (Component 2), training (Component 3) and working capital in the form of a net increase in permanent physical stock (Component 4).

#### Environmental Assessment

No environmental impact assessment is required for any of the components of the EIB investment, as they do not fall under either Annex I or Annex II of the Directive 2014/52/EU amending the EIA Directive 2011/92/EU on the assessment of the effects of certain public and private projects on environment (EIA Directive).

However, some of the machinery and equipment in Component 2 will be placed in a new production facility to be rented. The characteristics of the facility and its location will be determined by the Promoter. It is yet to be decided by the Promoter whether to rent a new building still to be built or an existing building. In any case, the construction of such new production facility is not included in the Project financed by the EIB. However, in case a new production facility is to be built, the Bank requires to be informed of the outcome of the environmental permitting process prior to disbursing the funds in relation to such component.

<sup>1</sup> The information contained in the document reflects the requirement related to the environmental, social and climate information to be provided to Investment Committee as required by the Invest EU Regulation and it represents the equivalent of the information required in the template of the InvestEU sustainability proofing summary

Luxembourg, December 2024

## Climate Assessment

The Project has been assessed by the Bank's services for Paris alignment in accordance with the policies set out in the Climate Bank Roadmap. The project meets the Substantial Contribution criteria under the EU Taxonomy and therefore, it is aligned with the low carbon goal.

The climate risk of the project is assessed as low and, therefore, it is aligned with the resilience goal.

## EIB Paris Alignment for Counterparties (PATH) Framework

The counterparty Resato Hydrogen Technology bv (and the parent company Pindustry bv) is in scope and screened out of the PATH framework, because it is not considered high emitting and/or high vulnerability.

## Conclusions and Recommendations

### InvestEU Sustainability Proofing:

The Project is carried out in compliance with applicable national and EU environmental and social legislation. Based on the environment, climate and social (ECS) information and based on the review of the likely significant ECS risks and impacts and the mitigation measures and management systems in place, the project is deemed to have low residual ECS risks and impacts. No further sustainability proofing is required.

Given the above, the following environmental conditions and undertakings are to be applied.

### Conditions:

- In case the Promoter decides to rent a new production facility that is to be built, the Promoter will inform the Bank of the outcome of the environmental screening by the Competent Authority prior to disbursement of the first tranche.

On the basis of the above, the project is acceptable for EIB financing in environmental and social terms.