



European Investment Bank (EIB)

Luxembourg, 17.06.2024

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name: *NEW CHARGING AND ENERGY STORAGE SOLUTIONS (EDP)*

Project Number: 2018-0604

Country: *Germany, France*

Project Description:

The company is building and developing Vehicle-Grid-Integration, complementing stationary energy storage to enable Internet of Storage solutions. The portfolio of distributed assets consists of stationary storage and fleets of EV batteries. This holistic approach to the Internet of Storage is enabled by its proprietary technology platform, which allows the integration of electric vehicles ("EVs") into the power grid by aggregating and leveraging the energy storage potential of end-user EVs batteries and stationary energy storage assets in order to provide services to the electricity networks.

The promoter states that there were no significant changes to the project plan.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The project concerns the installation of smart charging devices in residential and commercial/industrial facilities. As per Environmental Impact Assessment (EIA) Directive 2014/52/EU amending the Directive 2011/92/EU, an EIA is not required for this project. E&S related topics will be investigated at appraisal.

The promoters technology and business model will become system critical for the electrification targets of the EU. It will reduce the cost of flexibility, and will be system critical for EU's energy system. It supports the transition towards electric mobility and towards renewable energy.

According to the promoter, there are no legal actions, that concerns the project.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter that this in line with EIB Environmental and Social Standards, applicable at the time of appraisal.