



Luxembourg, 10/12/2024

Environmental and Social Completion Sheet (ESCS)¹

Overview

Project Name:	SENNDER (EGF VD)
Project Number:	2020-0342
Country:	Germany, Italy, Spain, Poland, France
Project Description:	The borrower is a digital freight forwarder that connects large shippers with small independent carriers using software technology. The project supports the further development of the Company's platform automation and capabilities for network optimization, better carrier routing as well as other investment into R&D and market expansion.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The investment concerned research, development and innovation activities for the further development of the company's proprietary freight forwarding technologies and supported their overall growth in target EU markets through dedicated market development resources.

The activities took place in existing locations and neither had any environmental impact nor do they require any environmental authorizations or an EIA as per Directive 2014/52/EU amending the EIA Directive 2011/92/EU.

Sennder is an "asset-free" freight forwarder with no direct ownership on emitting infrastructures such as ships, trucks or airplanes. It uses available capacities offered by carriers to provide transportation and logistics services to its customers. The company's digital platform strongly supports transparency and efficiency in logistics processes, enabling better utilisation of existing carrier capacities and a reduction in empty kilometres travelled; the operation therefore helped to reduce carbon intensity of the goods transported.

During the project's period, the company significantly enhanced its environmental initiatives by expanding its green offerings. This included promoting the use of alternative fuels and fully electric drives for freight loads operated through its platform.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.

¹ The template is for ILs and FLs