



Luxembourg, 26 November 2024

Environmental and Social Completion Sheet (ESCS)¹

Overview

Project Name:	Bucharest S6 Energy Efficiency II
Project Number:	2020-0254
Country:	Romania
Project Description:	Financing of the 4 th phase of Bucharest S6 thermal rehabilitation programme to improve the energy efficiency of 85 buildings (corresponding to 274 staircases) located in Sector 6 of Bucharest Municipality. This project falls under the Smart Finance for Smart Buildings (SFSB) Initiative, a joint initiative of the EIB Group and the European Commission (EC) aimed at supporting energy efficiency investments in buildings.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The Project, related to the renovation of existing multi-apartment buildings, generated environmental and social benefits due to the reduced energy consumption that leads to lower CO₂ emissions and to alleviate the energy costs of families. No significant environmental or social issues were reported or identified during the Project's implementation period.

The Project contributed to a reduction of 67% of the heating related energy consumption in 85 residential buildings (274 staircases) of Bucharest Sector 6, resulting in annual primary energy savings of 100.5 GWh and thus helping to mitigate climate change by avoiding about 21.9 kt CO₂eq emissions per year, associated with the production of heat. The refurbishment works were implemented between January 2020 and 2022.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the Promoter and inputs provided by the independent verification consultant that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.

¹ The template is for ILs and FLs