

Luxembourg, 09.12.2024

**Public**

## Environmental and Social Data Sheet<sup>1</sup>

### Overview

Project Name:	ELECTROLUX ENERGY EFFICIENT WHITE GOODS RDI
Project Number:	2023-0023
Country:	Italy, Germany, Sweden, Poland, Romania, Other EU
Project Description:	The Project comprises a selection of the Promoter's planned expenditures in Research, Development, and Innovation (RDI) in the field of energy efficient home appliances. The Project will be carried out primarily in the Promoter's R&D centres in Italy, Germany, Sweden, Poland, Romania and, to a lesser extent, in other smaller R&D facilities in the EU over the period 2024-2026.
EIA required:	no
Invest EU sustainability proofing required	yes
Project included in Carbon Footprint Exercise <sup>2</sup> :	no

### Environmental and Social Assessment

#### Environmental Assessment

The Project includes RDI activities in the field of home appliances that are neither listed in Annex I nor Annex II of the EIA Directive 2011/92/EU amended by Directive 2014/52/EU, which will be carried out in existing facilities that will not change their scope due to the Project. Therefore, the Project is not subject to an EIA procedure.

The Project addresses the need for sustainability by supporting the development of products with improved environmental performance and by addressing the growing importance of the circular economy, the expectations to go beyond chemical legislations, the need to address plastic waste pollution increase, to promote recycling solutions, as well as increased connectivity and enhanced user experience. The Project is therefore bound to have positive environmental spillovers through the development and manufacturing of more energy efficient and more sustainable products. The part of the Project focuses on energy efficient products also through digitalisation, contributes to the Bank's transversal objective of Climate Action and Environmental Sustainability (CA&ES).

#### Climate Assessment

The Project is aligned with the Climate Bank Roadmap (CBR-November 2020) and, as such, with the principles outlined in the Paris Agreement. In particular, the Project is part of the supported activities listed in Annex 2 of the CBR (Table B: Industry) corresponding to RDI in

<sup>1</sup> The information contained in the document reflects the requirement related to the environmental, social and climate information to be provided to Investment Committee as required by the Invest EU Regulation and it represents the equivalent of the information required in the template of the InvestEU sustainability proofing summary.

<sup>2</sup> Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO<sub>2</sub>e/year absolute (gross) or 20,000 tonnes CO<sub>2</sub>e/year relative (net) – both increases and savings.



Luxembourg, 09.12.2024

“Low-carbon technologies and products, energy and resource efficiency, circular business models and non-GHG related topics”.

### **EIB Paris Alignment for Counterparties (PATH) Framework**

The Promoter is multinational home appliance manufacturer. The Promoter is in scope and screened out for the PATH framework, as its activities are not included in the list of EIB sub-sectors and segments in high emitting sectors (Annex 10 of the PATH framework). Furthermore, the counterparty is screened out for high vulnerability.

### **Social Assessment**

The Project does not carry any significant labour risks and risk to health and safety is minimal with the overall social risk being low.

### **Other Environmental and Social Aspects**

The proposed Project supports the Promoter’s in achieving its sustainability targets as outlined in its “For the Better 2030” sustainability framework, which drives the Group toward the goal of ensuring that its entire value chain is net zero by 2050. The Group climate targets have been approved by the Science Based Targets initiative (SBTi).

Quality, Environmental, Occupational, Health and Safety aspects are embedded into the Promoter’s management system. The Promoter’s Quality Management System (EQMS), fully aligned to ISO 9001 standards, is implemented across the Group’s facilities, and verified by independent third-party certification bodies. At the end of 2023, 85% of the Promoter’s factories with more than 50 employees were covered by an ISO 14001 certification. by the end of 2023. The Group’s Safety Management System is aligned with the ISO 45001 occupational health and safety management system. At the end of 2023, 85% (85) of Electrolux Group factories were ISO 50001 certified.

### **Conclusions and Recommendations**

In the light of the above, the project is eligible for EIB financing in E&S terms.

Sustainability proofing conclusion: the Project is carried out in compliance with applicable national and EU environmental and social legislation. Based on the environment, climate and social (ECS) information and based on the review of the ECS risks and impacts and the mitigation measures and management systems in place, the Project is deemed to have low residual ECS risks and impacts. No further sustainability proofing is required.