

Luxembourg, 12/11/24

Environmental and Social Data Sheet

Overview

Project Name: SAPA SUSTAINABLE VEHICLE PARTS
 Project Number: 2024-0278
 Country: Italy, Spain, The Netherlands, Poland, Estonia
 Project Description: The Project concerns a selection of the Promoter's investments for Research, Development, and Innovation (RDI) activities in the field of advanced, lighter, and more sustainable materials and products for automotive, trucks, off-road vehicles and industrial applications carried out primarily in Italy, Spain, and the Netherlands and, to a smaller extent in Poland and Estonia over the period between 2024 and 2027.

EIA required: no
 Project included in Carbon Footprint Exercise¹: no

Environmental and Social Assessment

Environmental Assessment

The Project aims at maturing technologies, designing new products, and developing new automated processes in injection moulding solutions for a wide range of applications. The Project's activities are neither listed in Annex I nor Annex II of the EIA Directive 2011/92/EU amended by Directive 2014/52/EU, and they will be carried out in existing facilities that will not change their scope due to the Project. Therefore, the Project is not subject to an EIA procedure.

The Project is aligned with the Climate Bank Roadmap (CBR - December 2020) and, as such, with the principles outlined in the Paris Agreement. In particular, the Project is part of the supported activities listed in Annex 2 of the CBR (Table B: Industry) corresponding to RDI in "Low-carbon technologies and products, energy and resource efficiency, circular business models and non-GHG related topics". The financed RDI activities will also contribute, partly, to the Bank's Climate Action and Environmental Sustainability (CA&ES) cross-cutting objective.

EIB Paris Alignment for Counterparties (PATH) Framework

The Promoter specialises in the design and manufacture of plastic components for automotive, trucks, off-road vehicles, and industrial applications. The Promoter is in scope but screened out for the PATH framework, as its activities are not included in the list of EIB sub-sectors and segments in high emitting sectors (Annex 10 of the PATH framework). Furthermore, the counterparty is screened out for high vulnerability.

Other Environmental and Social Aspects

The Project focuses on sustainability, lightweight solutions, and cost reduction through advanced manufacturing processes. In the area of sustainability, the Project focuses on

¹ Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20 000 tonnes CO₂e/year absolute (gross) or 20 000 tonnes CO₂e/year relative (net) – both increases and savings.



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components with increased content of recycled and more sustainable materials or produced from organic sources and targeting non-aesthetic, aesthetic, and functional applications. The Project focuses also on reducing the weight of final components through the adoption of new material formulations. Other activities concentrate on the environmental impact of painted products, e.g., by developing new environmentally friendly paint formulations or adopting alternative technologies to reduce the energy consumption and production lead time compared to traditional drying processes.

Environmental and social aspects are integrated into the Promoter's management procedures, as evidenced by the ISO 14001 (Environmental Management) and ISO 45001 (Occupational Health and Safety Management System) certifications of its production locations.

Conclusions and Recommendations

In the light of the above, the Project is acceptable for Bank financing in environmental and social terms.