



Environmental and Social Completion Sheet (ESCS)¹

Overview

Project Name:	FCA PLUG-IN HYBRID ELECTRIC VEHICLES - COVID-19
Project Number:	2020-0358
Country:	Italy
Project Description:	The project concerned the promoter's (i) investments to setup an innovative production line for the manufacturing of plug-in hybrid electric vehicles (PHEVs), at the promoter's production plant in Pomigliano (Italy), including the buildup of permanent inventory; and (ii) investments in R&D activities in the field of vehicle automation, safety and connectivity, at the promoter's R&D centers mainly in Torino (Italy). The investments will be carried out in the period 2020-2023.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The RDI component of the project does not fall under the EIA Directive, the R&D activities have been carried out in existing facilities without changing their already authorised scope and are considered not to have had any significant negative environmental impact.

The manufacturing of motor vehicles activities falls under Annex II of the Directive 2014/52/EU amending the EIA Directive 2011/92/EU. The plant operates under an existing Integrated Environmental Authorization (IEA) granted on 21/12/2017 (update from previous authorisations in 2012). The new operations did not substantially increase any of the controlled values and were not expected to have any significant impact on the environment as defined in the relevant articles and annexes of the applicable Italian law (DECRETO LEGISLATIVO 152/06), and therefore the changes have been assessed as being nonsubstantial. Consequently, the promoter was not required to perform an environmental impact analysis but was required to communicate to the competent authorities (Region of Campania) the non-substantial changes.

The changes were considered tacitly approved after sixty days of receipt of the communication (the promoter had submitted it on 06.07.2020), unless the Region had expressly objected within this period, which was not the case as the promoter informed the Bank. The sixty days expired on 06.09.2020.

The R&D project has strong sustainability objectives both in terms of environment (reduction of CO₂ emissions through the deployment of Plug-in Hybrid vehicles), and safety (development of automated and connected vehicle technologies). The part of the project related to the deployment of the Plug-in hybrid vehicles is in line with the Bank's Climate Action - Mitigation objectives.

The promoter's project report has not highlighted any element leading to assume a change of the project absolute and relative CO₂ emissions as estimated at appraisal and reported in the ESDS for the purpose of the EIB Carbon Footprint Exercise.

¹ The template is for ILs and FLs



Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.