

Luxembourg, 5th February 2025**Public**

Environmental and Social Data Sheet¹

Overview

Project Name:	TEKNIA - RDI AND ADVANCED MANUFACTURING
Project Number:	2024-0193
Country:	Spain
Project Description:	The Project encompasses the Group's investments related to advanced manufacturing and energy efficiency capital expenditures and RDI programme for the period 2024-2026.
EIA required:	no
Invest EU sustainability proofing required	yes
Project included in Carbon Footprint Exercise ² :	no
(details for projects included are provided in section: "EIB Carbon Footprint Exercise")	

Environmental and Social Assessment

Environmental Assessment

The Project concerns a portfolio of investments spanning both manufacturing and RDI activities focused on a range of manufacturing technologies for automotive components. The Project encompasses, among other components, a broad portfolio of sub-projects (ca. 83) targeting energy efficiency improvements across 11 existing manufacturing plants to support the Promoter's decarbonisation plan. Energy efficiency improvements are foreseen in the processes of metal stamping, aluminium injection, machining and painting as well as facility enhancements to reduce the carbon footprint and environmental impact of the Promoter's plants. In addition, a portion of the R&D investment targets the increased use of recycled raw material and enhanced sustainability of manufacturing activities.

The results of the Promoter's investments are expected to contribute to the introduction of more environmental-friendly production processes, supporting the development of a more efficient and sustainable European mobility and transport sector and leading to increased environmental sustainability. The Project is considered overall as environmentally acceptable with minor negative residual impact as the resulting manufacturing activities will still add to the environmental load.

The direct annual emissions for the manufacturing lines impacted by the EIB Project were 766,12 t CO₂e/year (absolute) and the estimated emission savings resulting from the Project

¹ The information contained in the document reflects the requirement related to the environmental, social and climate information to be provided to Investment Committee as required by the Invest EU Regulation and it represents the equivalent of the information required in the template of the InvestEU sustainability proofing summary

² Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO₂e/year absolute (gross) or 20,000 tonnes CO₂e/year relative (net) – both increases and savings.



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is 279,6 t CO₂e/year (36%). Energy efficiency investments are defined based on the Promoter's energy management system according to ISO-50001:2011, with energy audits performed according to UNE-EN-16247-1:2012 and the CO₂ emission accounting according to ISO-14064-1:2018 respectively.

The Project's activities are not covered under the EIA Directive 2011/92/EU as amended by Directive 2014/52/EU. All investments will take place in existing facilities already authorised for similar activities in the EU.

EIB Paris Alignment for Counterparties (PATH) Framework

The counterparty is in scope and screened out for the PATH framework, as its activities are not included in the list of EIB sub-sectors and segments in high emitting sectors and for high vulnerability.

Other Environmental and Social Aspects

The Promoter has defined emission reduction targets in their Strategic Sustainability Plan 2025 and long-term targets are under development. The Promoter fulfils international industry standards for environmental management documented and quality management through ISO 14001 and IATF 16949 respectively.

The Project is aligned with the Climate Bank Roadmap and, as such, with the principles outlined in the Paris Agreement as the Project will contribute to the decarbonisation of the automotive sector and the development of a more innovative and sustainable European mobility and transport sector.

The Project will also contribute to further knowledge creation and diffusion, through the Promoter's R&D collaborations with universities and industrial partners, and to relevant upskilling and retraining of the Promoter's workforce to operate in the evolving technology and market context.

Conclusions and Recommendations

The Project activities will contribute to further develop innovative manufacturing technologies for automotive components. It will contribute to reduced emissions associated with metal and plastic forming activities and increased material efficiency through the use of secondary and recycled materials. It will therefore contribute to increased environmental sustainability.

The Project is therefore acceptable for EIB financing in E&S terms.

Sustainability proofing conclusion: the project is carried out in compliance with applicable national and EU environmental and social legislation. Based on the environment, climate and social (ECS) information made available by the promoter and the management systems in place, the project is deemed to have low residual ECS risks and impacts. No further sustainability proofing is required.