



Luxembourg, 12.11.2024

## Environmental and Social Completion Sheet (ESCS)

### Overview

Project Name:	ARTECHE PRODUCT INNOVATION AND TESTING
Project Number:	016-0294
Country:	SPAIN
Project Description:	The investments included the Promoter's Research, Development and Innovation (RDI) activities in the field of electrical, electronic products and related services, and particularly on instrument transformers, auxiliary relays, recloser and switches as well as substation automation systems. The Project concerned also activities to implement lean principles in the production processes and increase their efficiency, improve processes' quality and quality control in production as well as to upgrade the factories' digital infrastructure. The Project comprised only the EU-based investments of the Promoter on the above-mentioned activities and over the period 2020-2023.

### Summary of Environmental and Social Assessment at Completion

**EIB notes the following Environmental and Social performance and key outcomes at Project Completion.**

The Promoter is a leading global designer, manufacturer, integrator, and provider of electrical equipment and solutions for measurement, protection, automation, control, and communication in the electricity sector, including generation, transmission, and distribution. The financed investments included the Promoter's operative and capital expenditure for the development and commercialisation of electrical, electronic products and related services, and particularly on instrument transformers, auxiliary relays, recloser and switches as well as substation automation systems.

The financed activities were not subject to the EIA Directive.

The Project is aligned with the Paris Agreement framework and in line with EIB's Climate Bank Roadmap (CBR) as it concerned eligible investments in Research, Development and Innovation, and manufacturing not mentioned in the excluded sections of the roadmap.

#### **Summary opinion of Environmental and Social aspects at completion:**

EIB is of the opinion, based on reports from the Promoter during the implementation, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.