



Luxembourg, 5th December 2024

Environmental and Social Completion Sheet (ESCS)¹

Overview

Project Name: ILUNION Social Company Investments
 Project Number: 2017-0347
 Country: Spain

Project Description: The project consists of the financing of energy efficiency upgrades to industrial laundries operated by the borrower, hotel renovations and the construction of a new hotel in convergence regions, as well as research and development activities on the business intelligence services and accessibility equipment for people with disabilities.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The Project financed the four-year investment program of Grupo Ilunion s.l, a social enterprise, the Promoter and Borrower of this project. The investments included:

- Energy efficiency modernizations of industrial laundries consisting of the installation of more efficient laundry equipment, more efficient heat recuperation equipment to reduce heat waste and energy demand.
- Renovation of existing hotels, including the replacement of technologically outdated installations, renovation of rooms and installation of additional equipment to make the hotel rooms accessible to people with disabilities (e.g. blind, deaf, impaired); and
- Research and Development of software and hardware solutions enabling people with disabilities to facilitate their integration at work and in society.

The planned construction of a new hotel in a convergence region was not finally implemented.

The implementation of the Project achieved significant reductions in energy consumption, particularly in industrial laundries processes, resulting in significant positive climate action objectives.

The Project had significant positive social impacts, as the Promoter is the largest employer of people with disabilities in Spain. As a social company, the Promoter key objective is to provide employment opportunities for people with disabilities. Its business model prioritises activities in a diverse mix of sectors to offer different job opportunities and digital solutions that largely benefit people with disabilities.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter during project implementation and at completion, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.

¹ The template is for ILs and FLs