

Luxembourg, 20.12.2024

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	FONDS INFRAGREEN III
Project Number:	2017-0136
Country:	50% France and the rest in other EU countries and Switzerland.
Project Description:	Fund providing equity and debt to developers of small and medium-sized renewable energy projects

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion:

The Fund Manager has supported 23 EIB eligible projects for a total of ca. 1.3 GW of new RE capacity on the ground in the following sectors: wind (52% of the Fund's total investments), solar PV (40%), bioenergy (4%), hydro (3%) and energy efficiency (1%). RE projects' capacities ranged from 1 to 200 MW. These projects have contributed 1.3 GW of renewable energy capacity, generating about 3,500 GWh per year of electricity from renewable energy sources.

As per the Bank's requirement, the Fund has incorporated EIB's environmental and social requirements into its legal documentation and ESG requirements and has designated a responsible environmental expert to oversee all the environmental and social aspects of the investments.

The Fund has prepared and submitted compliance reports to the Bank on a regular basis. Based on this reporting and regular interaction with the Fund Manager there were no deviations from the EIB requirements or material environmental and social incidents.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion, based on the reporting from the promoter, that the project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.