



Luxembourg, 20 December 2024

## Environmental and Social Completion Sheet (ESCS)

### Overview

Project Name:	Neuroscience R&D and Investment Programme
Project Number:	2018-0136
Country:	Spain
Project Description:	The project concerned Esteve's R&D activities in its strategic therapeutic areas in neuroscience, neurology, psychiatry and pain management. In addition, the Bank's financing supported a company-wide digitalisation programme, upgrading of the manufacturing facilities and the acquisition and technical validation of advanced manufacturing equipment for spray drying within the pharmaceutical production process, as well as various investments that brought about environmental benefits.

### Summary of Environmental and Social Assessment at Completion

#### **EIB notes the following Environmental and Social performance and key outcomes at Project Completion.**

The project focused primarily on Research, Development, and Innovation (RDI) activities aimed at advancing medicinal products, complemented by initiatives to enhance digitalisation of production and administrative processes. Capital expenditure investments were directed towards the expansion and modernization of manufacturing equipment within existing and newly acquired facilities. Additionally, the project integrated components aligned with climate action objectives, including measures to improve energy efficiency and optimize wastewater management, reflecting the promoter's commitment to sustainable practices within their business operations.

The project had a positive social impact. First, through support of a pharma company, highly skilled jobs were maintained in Spain and in Europe and 355 jobs were created in Spain. Secondly, the project contributed to the health of EU citizens, given that availability of medicines produced in Europe renders them accessible and less prone to geopolitical perturbations than medicines produced elsewhere.

#### **Summary opinion of Environmental and Social aspects at completion:**

EIB is of the opinion based on reports from the promoter that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.