

Environmental and Social Data Sheet

Overview

Project Name:	<i>UBI BANCA ENERGIA RINNOVABILE FL II</i>
Project Number:	<i>2012 0250</i>
Country:	<i>ITALY</i>
Project Description:	<i>Framework loan to support small to medium scale investments in renewable energy and energy efficiency sectors in Italy, contributing to the EU energy and climate change objectives</i>
EIA required:	<i>Some of the schemes may require an EIA</i>
Project included in Carbon Footprint Exercise ¹ :	no

Summary of Environmental and Social Assessment, including key issues and overall conclusion and recommendation

For all the projects financed by the Bank, adherence to the principles of EU Directives, including those on environment and waste, shall be ensured. Depending on their technical characteristics the investments may be categorised as projects falling under Annex I of the EU EIA Directive, requiring an EIA, or under Annex II of the same Directive leaving it to the competent authority to determine whether or not an EIA is required. In all cases where a formal EIA is required, a copy of the Environmental Impact Statement (EIS) will be provided to the Bank for publication prior to the Bank's approval of the allocation. Public consultation will be conducted as required by the national and EU regulations. These will be verified by the FI and reviewed by the Bank. The Borrower will also be required to verify that none of the schemes submitted for part-financing by the Bank have a significant negative impact on any site of nature conservation importance.

As part of its standard due diligence work, the financial intermediary already screens environmental and social aspects of its projects, including for compliance with relevant national and EU environmental and social legislation. This financial intermediary will ensure the application of the Bank's environmental policy.

Under these terms, it is considered that the environmental procedures carried out for individual schemes, verified by the FI and reviewed by the Bank will appropriately address environmental issues and ensure that the schemes to be part-financed under this Loan meet the Bank's requirements.

Environmental and Social Assessment

EIB Carbon Footprint Exercise

Intermediated lending through Framework Loans is not currently included in the carbon footprint exercise, except for large allocations which are subject to individual appraisal by the Bank. If any, these will be included in the footprint exercise if emissions are above the thresholds, in the year the allocation is approved by the Bank.

¹ Only projects that meet the scope of the Pilot Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: above 100,000 tons CO₂e/year absolute (gross) or 20,000 tons CO₂e/year relative (net) – both increases and savings.