

European Investment Bank (EIB)

Luxembourg, 14thth May 2018

Environmental and Social Completion Sheet (ESCS)

Overview	
Project Name:	SANCTUARY HOUSING ASSOCIATION
Project Number:	2013-0270
Country:	United Kingdom
Project Description:	The Project involved a loan to Sanctuary Housing Group, one of the largest UK housing associations, to support its capital investment programme, which comprised the construction of new energy-efficient social housing properties across the UK, together with the refurbishment/retrofitting of significant numbers of its existing properties.

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion:

No significant environmental or social issues were noted. The comprehensive retrofitting and new construction of social housing to environmental standards in place by national legislation helped addressing environmental issues as regards buildings (reduction of energy consumption) and the quality of its surrounding areas. The operation supported (i) the creation of better health conditions for tenants; (ii) the promotion of urban renewal and social inclusion of marginalised or deprived households; and (iii) the reduction of energy consumption of the housing.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion, based on reports from the promoter together with site visits by the EIB team after completion, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.