

ELENA Project Factsheet PROGRAMA DE REHABILITACIÓ EXTENSIVA (PREX)

Location of planned investments	Metropolitan Area of Barcelona (AMB), Spain. The AMB is formed by 36 municipalities and covers 636 km² with 3.2 million residents.
Final Beneficiary	The Metropolitan Housing Consortium (CMH – Consorci Metropolità de l'Habitatge) is a public entity constituted by the Government of Catalonia and the Metropolitan Area of Barcelona (AMB).
Sector(s) of investment	EE in residential buildings
Total Project Development Services (PDS) cost	EUR 2 800 000
ELENA co- financing	EUR 2 520 000
Project Development Services (PDS) financed by ELENA	 ELENA funds will be used to provide the following expertise: Technical support for audits and the preparation of the building intervention proposals, including the preparation of Energy Performance Certificates (EPC). Monitoring and quality support for the verification of technical requirements and compliance with regulation. Mediation support. The projects requires extensive support for reaching out the families and foster their participation as well as to achieve collective agreements to implement rehabilitation measures.
PDS Timeframe	2021-2024
Investment programme description	The PREX project aims to provide support to low-income homeowners for refurbishing multi-family houses in vulnerable urban areas of the AMB.
Investment amount to be mobilized	EUR 38m
Description of the approach to implement the Investment Programme	To do so, the program will provide technical assistance to homeowners and will implement an innovative financial mechanism specially designed for low-income families. The financial mechanism will provide long-term loan alternatives based on a Property Assessed Clean Energy Program (PACE) scheme.
Expected results of investments planned	The investment programme includes a set of comprehensive measures to improve energy efficiency in approx. 4 000 dwellings in 400 residential buildings.
Leverage factor (Minimum 10)	15
Status	Contract signed on 30/07/2020
Contact person at ELENA beneficiary	Mr José Antonio Artímez Álvarez

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