

Luxembourg, 12.07.2023

Environmental and Social Data Sheet

Overview

Project Name: *AMPLIFON INNOVATION DIGITALISATION HEARING CARE*
 Project Number: *2022-0873*
 Country: *Italy, France, Spain, Germany, Regional – EU countries*
 Project Description: In order to improve hearing care services and secure and grow the Company's leadership position in audiological services and as the employer of choice for audiologists, the Italy-based promoter plans to invest in innovation and digitalization in its portfolio of hearing care products and services, including upgrading their audiological clinics.

EIA required: no

Project included in Carbon Footprint Exercise¹: no

Environmental and Social Assessment

Environmental Assessment

The project concerns RDI and digitalisation activities that will be carried out in already existing and authorised facilities. The project does not fall under any of Annexes of the Environmental Impact Assessment Directive – Directive 2014/52/EU amending Directive 2011/92/EU.

With the project including intangible assets and digitalization components, it is considered to be aligned with both the low carbon and resilience goals and climate policy set out in the EIB Climate Bank Roadmap, i.e. research and digitalisation projects are considered:

- Paris aligned as defined in the EIB Climate Bank Roadmap (Annex 2), and;
- not materially at risk from physical climate change hazards, because they are not exposed and/or can be easily repaired or replaced in case of weather or climate related damage or loss.

The Promoter is in scope but screened out of the PATH framework as it does not operate in a high-emitting sector and is not considered as a highly vulnerable counterpart.

Other Environmental and Social Aspects

The Promoter has a clear diversity and inclusion policy and initiatives in support of gender equality at all levels of the organization, including measures to accelerate the promotion of female talent and encourage an inclusive work environment. They are subscribed to the UN Women's Employer Principals (WEPs), are part of "Valore D", the leading Italian business association committed to gender quality and an inclusive culture, and in 2022 obtained the

¹ Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO₂e/year absolute (gross) or 20,000 tonnes CO₂e/year relative (net) – both increases and savings.



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Gender Equality Certification of the Winning Women Institute. In 2022, women accounted for more than 56% of the Promoter's Board of Directors, 44% of managerial positions, and 72% of the overall workforce. In addition, nearly half of the promoter's employees work within STEM roles, 67% of them being women.

The project does not have any significant negative social impacts. To the contrary, the project is expected to lead to significant social benefits resulting from new and improved hearing care technologies to alleviate the problems linked to living a life with hearing loss. In addition, among many social benefits, hearing aids contribute to enhancing social inclusion and participation for their users with all the positive derived health benefits.

The promoter is a signatory of the UN Global Compact and produces an annual Sustainability report (covering all ESGs) in order to accelerate progress towards a net-zero economy by 2050.

Conclusions and Recommendations

The Promoter has effective policies and operating procedures in place, which are in line with industry standards.

The project concerns investment in research and development which are not listed in Annex I nor Annex II of the EU EIA Directive 2011/92/EU amended by Directive 2014/52/EU.

The project is carried out in compliance with applicable national and EU environmental and social legislation. Based on the environment, climate and social (ECS) information, the review of the ECS risks and impacts and the management systems in place, the project is deemed to have non-significant ECS risks and impacts.

Considering the above, including the capacity of the promoter and the overall net positive social impact, this project is deemed acceptable for the Bank's financing under environmental and social terms.