

Luxembourg, 02/07/2024

Public

Environmental and Social Data Sheet¹

Overview

Project Name: OSA RDI (IEU TI)
Project Number: 2023-0243
Country: Belgium

Project Description: Development of implant solutions to treat Obstructive Sleep

Apnea ("OSA")

EIA required: no

Invest EU sustainability proofing required yes
Project included in Carbon Footprint Exercise²: no

Environmental and Social Assessment

Environmental Assessment

The specific RDI activities included in the project will not have any relevant environmental impact, as they relate to activities to be performed in existing facilities without changing their already authorised scope. Therefore, the project activities neither fall under Annex I nor Annex II of the EU EIA Directive 2011/52/EU amended by Directive 2014/52/EU.

Climate Assessment

Research and development investment activities, such as those present in this project, neither present significant negative nor positive impacts for climate aspects.

The project has been assessed for Paris alignment and is considered to be aligned with the Paris Agreement, as defined in the EIB Climate Bank Roadmap.

The counterparty is in scope and screened out of the PATH framework, because it is not considered high emitting nor high vulnerability.

Social Assessment

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¹ The information contained in the document reflects the requirement related to the environmental, social and climate information to be provided to Investment Committee as required by the Invest EU Regulation and it represents the equivalent of the information required in the template of the InvestEU sustainability proofing summary

² Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO2e/year absolute (gross) or 20,000 tonnes CO2e/year relative (net) – both increases and savings.



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The project does not have any significant negative social impacts.

The project expects to generate positive social benefits by promoting innovation and technological breakthroughs in medical devices, thus offering new potential treatments for unmet medical needs, enhancing patients' quality of life and length of life.

Other Environmental and Social Aspects

By supporting skills development and upgrading, the project is expected to provide significant socio-economic benefits, helping to create and retain highly skilled jobs. In this way, it will strengthen regional socio-economic prosperity and position in global value chains, enhance growth and competitiveness in Europe.

Conclusions and Recommendations

The project activities neither fall under Annexes I nor II of the EU EIA Directive 2011/92/EU amended by Directive 2014/52/EU The proposed investments will take place inside buildings at existing RDI facilities without changing their already authorized scope and are not expected to have a significant environmental impact on the surroundings. The promoter complies with all relevant regulations and recommendations related to its business.

The project is carried out in compliance with applicable national and EU environmental and social legislation. Based on the environment, climate and social (ECS) information and based on the review of the likely significant ECS risks and impacts and the mitigation measures and management systems in place, the project is deemed to have low residual ECS risks and impacts. No further sustainability proofing is required.

Therefore, the project is considered acceptable in environmental and social terms for the Bank's financing.