

Luxembourg, 17 July 2024

Public

Environmental and Social Data Sheet¹

Overview

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| Project Name: | PAN-EUROPEAN INNOVATION LENDING ENVELOPE I |
| Project Number: | 2022-0093 |
| Country: | Regional - EU countries |
| Project Description: | The objective of this Lending Envelope is to finance investments in Research, Innovation and Digitalisation to be carried out by eligible counterparts, notably midcaps and corporates, across the EU, with a focus on innovative companies. The investments to be financed will be consistent with the Main Policy Priority Areas of the InvestEU Research, Innovation and Digitalisation policy window (RIDW) or financed under EIB Own Risk. |
| EIA required: | To be determined |
| Invest EU sustainability proofing required | Yes |
| Project included in Carbon Footprint Exercise ² : | No |

Environmental and Social Assessment

Environmental Assessment

The projects to be financed under this Lending Envelope (LE) will most likely concern investments that are expected to be carried out in existing facilities without changing the already authorised scope. For each operation under this LE, the Bank's services will review during the project appraisal whether they would fall under Annex I or II of the EIA Directive 2011/92/EU amended by Directive 2014/52/EU, as well as any other relevant environmental legislation and will ensure that those investments are implemented in compliance with national and EU legislation.

A number of the projects to be financed under this LE are expected to generate positive environmental and social impacts (development and deployment of innovative technologies for the reduction of CO₂ emissions and other pollutants, enhanced safety in a number of industrial applications, creation of further employment and upskilling opportunities for innovative technologies).

Climate Assessment

¹ The information contained in the document reflects the requirement related to the environmental, social and climate information to be provided to Investment Committee as required by the Invest EU Regulation and it represents the equivalent of the information required in the template of the InvestEU sustainability proofing summary

² Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO₂e/year absolute (gross) or 20,000 tonnes CO₂e/year relative (net) – both increases and savings.



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This is a LE operation providing a global authorisation for projects that will finance investments by SMEs, small Midcaps, large Midcaps and larger corporates in the stated geography. Each project benefitting from the global authorisation of this Lending Envelope will be screened using the EIB's Paris Alignment for Counterparties (PATH) Framework and the EIB standard Climate Risk Assessment methodology. In addition, such projects will also be analysed for their contribution to climate action and environmental sustainability objectives.

Social Assessment

The projects to be financed under this Lending Envelope (LE) will concern investments that are expected to be carried out across EU, in compliance with applicable labour and social legislation and with international conventions and charters. For each operation under this LE, the Bank's services will review during the project appraisal all the relevant social aspects, including the identification of social benefits from such projects, and will ensure that those investments are implemented in compliance with national and EU legislation.

Conclusions and Recommendations

Sustainability proofing conclusion: the sub-projects will be assessed at their individual appraisal to ensure they are carried out in compliance with applicable national and EU environmental and social legislation. Therefore, sustainability proofing will be concluded during the appraisal of the sub-projects.

Under these conditions, the global authorisation provided by this LE is acceptable for EIB financing in environmental and social terms